



ORANGE COUNTY BUSINESS COUNCIL
Board of Directors Meeting
November 7, 2024
4:00 to 5:30pm

In-Person Meeting Location:
Concordia University – North Grimm Hall, Room 302
1530 Concordia
Irvine, CA 92612

Zoom Video Conferencing
<https://zoom.us/join>

Meeting ID: 897- 6646-3167 and Passcode: 906865

AGENDA

- 1. Call to Order and Introductions** (Kevin Haboian)
Welcome by Chair Kevin Haboian
- 2. Consent Calendar** (Kevin Haboian)
 - A. Approve Minutes of the August 8, 2024, Executive Committee Meeting. (p.)
 - B. Approve Minutes of the August 8, 2024, Board Meeting. (p.)
 - **ACTION: Approve consent agenda.**
- 3. Regular Agenda**
 - A. Chair's Report (Kevin Haboian)
 - B. President's Report (Jeff Ball)
 - i. Appoint new member to the Board of Directors
 - Dr. Stefan Bean, Superintendent, Orange County Department of Education (completing term which expires 12/31/24)
ACTION: Approve new Director.
 - ii. Board Re-Appointments for terms ending 12/31/24 (p.)
ACTION: Approve appointments.
 - iii. Officer Appointments for 2025
ACTION: Approve appointments.
 - iv. Committee Chair & Vice Chair Appointments for 2025 (p.)
ACTION: Approve appointments..
 - v. Board Meeting Calendar for 2025 and 2026 (p.)
ACTION: Approve meeting calendar for 2025 and 2026.

- vi. Approval of new Auditing firm (p.)
 - ACTION: Approve management's engagement of Talley LLP as our new outside auditing firm.***
- vii. Strategic update
 - Innovation Week
 - U.S. Chamber CCC 100
 - Mobility 21 Coalition
 - NASDAQ
 - 2025/2026 Meeting Schedule
- C. Organizational Report (Jeff Ball/Frank McEnulty)
 - i. YTD Financials through September, 2024
 - ii. Projected Financials for 2024
- D. Business Initiatives – by Committee
 - i. Economic Development (Larry Chung) (p.)
 - ii. Workforce (Shari Battle/Julianna Barnes) (p.)
 - iii. Housing (Susan Hori/Ben Rubin) (p.)
 - iv. Infrastructure (Felipe Monroig) (p.)
- E. Government Affairs (Cathi Killian/Diana Kot) (p.)
- F. BIZPAC (Amanda Walsh) (p.)
- G. Research (Wallace Walrod)
- H. Events and Programs (Lauren Martin) (p.)
- I. Communications (Abigail Lovell) (p.)
- J. Investor Relations (Eric Morgan) (p.)
- K. Strategic Partners (Jeff Ball)
- L. Coalition Partners (Jeff Ball)
- M. Government Affairs Committee Bylaws Approval (Amanda Walsh)
 - i. The Government Affairs Committee Bylaws have been updated and are in your board packet. Staff requests board approval as presented. (p.)
 - ***ACTION: Approve Government Affairs Committee Bylaws.***

- N. 2025 Budget Approval (Jeff Ball/Frank McEnulty)
 - i. The 2025 budget is being distributed separately. Staff requests board approval as presented.

- **ACTION: Approve 2025 Organizational Budget.**

4. Specific Matters for Board Discussion (Jeff Ball)

A. Community Indicators Report Preview (Wallace Walrod)

B. Other Matters/Observations Board Members would like to discuss

5. Next Meeting

- **Thursday, February 6, 2025**
- 4:00pm to 5:30pm
- Site to be determined with a Zoom option
- Wine Social immediately following

6. Closed Session with CEO (Board Members only)

7. Closed Session (Board Members only excluding CEO)

8. Adjourn (all Board Members, Staff and Guests are invited to join Dr. Thomas and Mr. Ball for a wine social in the reception area across the hall)

Attachments:

- A. Executive Committee Minutes
- B. Board Minutes
- C. Nominations Report
- D. Executive Committee & Board Meeting Calendars for 2025 and 2026
- E. Audit Engagement Letter from Talley LLP
- F. Income Statement
- G. Balance Sheet
- H. First Responders Dinner 2024 Financials
- I. Legislative Tracker
- J. 2024 Legislative Scorecard
- K. 2024 Legislator of the Year Press Release
- L. Government Affairs Committee Bylaws

- M. 2025 Organizational Budget (to be sent separately)



Dr. Stefan Bean

*Orange County Superintendent of Schools
Orange County Department of Education*

Dr. Stefan Bean has dedicated the past 25 years to serving Southern California communities and students as a teacher, principal and school administrator. In June 2024, the Orange County Board of Education unanimously appointed him as Orange County's 12th superintendent of schools, a position that dates back to 1889.

From July 2022 through June 2024, Dr. Bean served as the executive director of the Irvine International Academy. Prior to this, he worked for Aspire Public Schools in Los Angeles for nearly 12 years, progressing through roles as lead principal, associate superintendent and superintendent. In the latter role, he oversaw 11 schools serving students from transitional kindergarten through grade 12.

His educational qualifications include a bachelor's degree from the University of Southern California, a master's degree in educational leadership from Loyola Marymount University and a doctorate in educational administration from California State University, Fullerton.

Dr. Bean's personal experiences as an English language learner and a student with a disability have deeply influenced his educational philosophy. He has expressed a particular passion for supporting English learners and marginalized students.

Born in Saigon during the early 1970s as Nam Le Thanh, Dr. Bean overcame significant early challenges. Stricken by polio and abandoned, he was brought to the United States as part of Operation Babylift during the Vietnam War. At age 4, he entered the U.S. foster care system and was later adopted by the Bean family, who supported his academic achievements.

Despite health issues, Bean engaged in sports and extracurricular activities as a child, serving as an umpire for sandlot baseball games, joining the student council and developing his public speaking skills. He was a straight-A student who was elected as sixth-grade class president and earned an opportunity to make a speech in Washington, D.C., advocating for those who were disadvantaged. After high school, he received a full scholarship to USC.

During his college years, Dr. Bean met Janet Soares, whom he married in 2000. They raised four children and were deeply involved in work and ministry. Dr. Bean credits Janet, who tragically passed away in 2021 after a battle with cancer, as a significant source of support throughout his life and career.

MEMORANDUM

DATE: November 7, 2024

TO: Members of the OCBC Board of Directors

FROM: Frank McEnulty, Chief Financial Officer

SUBJECT: Financial Statements for the Period Ended September 30, 2024

1. Top Projects for 2024.

Accounting Change-Over to QuickBooks and Audit for 2024

All accounting operations are being completed 100% through QuickBooks. The 2025 Audit will be entered into QuickBooks as soon as approved so that we will have real-time and constantly available Actual to Budget capabilities. We are also now able to create event profit and loss statements directly from the QuickBooks system. A sample report for the 2024 First Responders Dinner is included with this report. Our QuickBooks accounts are reconciled through the end of September. The next big step will be inputting the budget into the QuickBooks system for 2025 as currently comparisons must be done manually.

Annual Audit

The annual audit is complete and we are now preparing for the 2024 audit. The goal is to have it completed no later than April of 2025. Management has received full audit proposals from multiple firms, including our current auditor, and is recommending that we engage Talley LLP as our new auditing firm. Management's recommendation is based on OCBC having had the same auditor for many years and the improved quality of the firm.

2. **Financial Statements – Three Quarters of 2024**

Preliminary numbers show revenue for the first half of \$2,833,500 which is above budget by \$118,900 in Revenue. Expenses were \$2,623,200 which is slightly below budget by approximately \$57,900. Overall, this has resulted in a net income for the first half of 2024 of \$210,300.

Variances from budget are as follows:

Year-to-Date Variance from 2024 Budget

Investment/Dues Revenue	39,300
Event/Program Revenue (net of expenses)	(3,700)
Special Projects/Other Income/Investment Income Net	(21,000)
Payroll Expense	38,600
Operating Expense	<u>7,800</u>
Total Budget Variance	61,000

The balance sheet remains strong with liquidity holding steady. Investments are rising in value. The organization meets the liquidity guidance and has no debt.

For more information on all fiscal year 2024 revenue, please contact Jeff Ball, Chief Executive Officer.

For other financial information or detail schedules, please contact Frank McEnulty at (949) 794-7234.

Attachments:

- Income Statement for the Period Ended September 30, 2024
- Balance Sheet as of September 30, 2024
- Income Statement for First Responders Dinner - 2024

MEMORANDUM

DATE: November 7, 2024

TO: Members of the OCBC Board of Directors

FROM: Larry Chung, Southern California Edison, Chair, Economic Development Committee
Jessica Fernandez, Southern California Edison, Vice-Chair, Economic Development Committee
Jesse Ben-Ron, Vice President, Business Initiatives
Maria Linares, Manager, Business Initiatives

SUBJECT: Economic Development Report

1. **Top Project 1: Regional Investment Initiative (formerly known as CERF)**

Update. OCBC is serving as the regional convener for the Regional Investment Initiative (formerly CERF) under the California Jobs First Initiative. Our mission is to build a community-led, climate-forward economy in Orange County, one of thirteen designated regions in the state. OCBC successfully executed the Planning Phase for this work, having delivered a Regional Plan Part I and Part II to the state. If you're interested in either report, please contact Maria Linares at mlinares@ocbc.org or view them at www.ocbc.org/cjf/.

This initiative now moves onto the Catalyst Phase where we will be selecting "pre-development activities" to prepare more projects to be implementation ready in Orange County, and therefore eligible for more and larger sources of funding. At some point in 2025, the state will also open an SFP for implementation ready projects where Orange County based projects will be eligible.

To support this Catalyst Phase, we are seeking to identify impactful Orange County-specific projects through the Regional Investment Initiative Catalyst Project Survey, open through November 15. Governor Newsom launched the Regional Investment Initiative in 2021 to foster an economy that benefits residents, creates quality jobs, and protects the environment. This survey is a critical tool for the OC Jobs First Collaborative to understand potential local projects but does not serve as an official funding application. A total of \$9 million is available for project pre-development activities, supporting projects in early or near-completion stages to progress closer to implementation.

To further support participants, office hours will be held on October 31 from 12-1 p.m. and on November 4 from 11 a.m.-12 p.m. For more details, please contact Maria Linares at mlinares@ocbc.org

- 2. Top Project 2: Committee Meeting Attendance and Engagement.** OCBC hosted its last economic development committee for 2024 on October 30th. At that meeting, there were 20 RSVPs via zoom and 19 in person.

This is in comparison to the first meeting had 45 RSVPs via zoom and 14 in person. The second had 25 RSVP's via zoom and 7 in person, and the third had 33 RSVPs via zoom and 17 in person. OCBC staff has done outreach to the full investor base multiple times to try to expand the number of points of contact for these committee meetings to encourage more attendance. More outreach will be attempted to increase the number of investors to complete the form.

- 3. Previous Economic Development Committee Meeting.** On October 30, 2024, OCBC held an Economic Development Committee meeting. The guest speakers were Dr. Wallace Walrod, OCBC's Chief Economic Advisor and Taryn Palumbo, Executive Director for Orange County Grantmakers. Dr. Walrod presented which industries are on the rise and which are in decline over the last 5 years in Orange County, and forecasts what these industries will look like over the next 5 years. The industries that grew over the past 5 years were healthcare, professional, scientific, and technical services, transportation and warehousing, arts and entertainment, educational services, management of companies, accommodation and food services, and real estate. The industries with the largest projected absolute growth by employment are healthcare, accommodation and food services, arts and entertainment, professional, science, and technical services, and government. Taryn gave an overview of some of the data in the second edition of the OC Equity Profile. Taryn showed data on Orange County's demographics, educational outcomes, income gaps, which parts of Orange County are most burdened by the high cost of rent. If you or anyone in your organization wants further information on their presentation, please contact Jesse Ben-Ron at jbenron@ocbc.org.

MEMORANDUM

DATE: November 7, 2024

TO: Members of the OCBC Board of Directors

FROM: Shari Battle, Bank of America, Co-Chair, Workforce Committee
Dr. Julianna Barnes, South Orange County Community College District,
Co-Chair, Workforce Committee
Jesse Ben-Ron, Vice President, Business Initiatives
Maria Linares, Manager, Business Initiatives

SUBJECT: Workforce Report

- 1. Committee Meeting Attendance and Engagement.** OCBC has hosted its third and fourth workforce committee meetings of the year since the previous board meeting. The third meeting had 40 RSVPs via zoom and 11-in person. The fourth meeting had 41 RSVPs via zoom and 8 in-person.

For comparison, the first meeting had 35 RSVPs via zoom. The second had 44 RSVPs via zoom and 4 in person. OCBC staff has done outreach to the full investor base multiple times to try to expand the number of points of contact for these committee meetings to encourage more attendance. More outreach will be attempted to increase the number of investors to complete the form.

- 2. Upcoming Workforce Committee Meeting.** On November 13th, OCBC's next workforce committee meeting will host Laura Booth, Partner and the law firm Shook, Hardy & Bacon L.L.P. and associate Katya Etemadieh. With the legislative session over in Sacramento, Laura and Katya will present employment legislation that will go into effect starting January 1, 2025, as well as legislation from Washington D.C. This is a great opportunity to prepare your organization and ensure that you'll be following these new laws.

The meeting is hybrid and will be held in person at 2 Park Plaza Suite 100 Irvine, CA 92614 or via zoom. Please contact Jesse Ben-Ron if you're interested in attending, and please share this invite with anyone at your organization's HR department who could find this conversation valuable.

- 3. Previous Workforce Committee Meeting.** OCBC hosted Tiffany Mitchum, HR director for Irvine Ranch Water District (IRWD). Tiffany discussed IRWD's talent recruitment, training and development and retention strategies. Whether its cross training, tuition reimbursement, supervisor/manager training, professional development, employee surveys, and health and fitness programs, Tiffany covered a

full range of benefits and how they are implemented for IRWD to execute on providing reliable, high-quality water and sewer service. If your organization would like to have an HR representative present to an audience of their peers, please contact Jesse Ben-Ron at jbenron@ocbc.org.

To continue to improve the value of the workforce committee, **it is imperative to get more HR representatives** from board level organizations to provide their perspectives on talent development, attraction, and retention. This committee serves as a network and resource to those responsible for talent with OCBC investors, to share information with peers in a variety of industries and inform the local education and workforce ecosystem of their needs. If you have not done so already, please share the contact of a colleague in HR at your organization with Jesse Ben-Ron at jbenron@ocbc.org.

- 4. Leading Educational Attainment for Families Update.** OCBC has been actively engaged in various initiatives to promote educational attainment among families in Orange County. We have been diligently attending 10 Education Essentials workshops hosted by the Fullerton Joint USD, conducted in Spanish, which serve as a valuable platform for engaging with families. Our interactions with parents provide insights into areas for program enhancement and help address any identified needs or gaps. Furthermore, in partnership with the Garden Grove Unified School District, OCBC has undertaken corrections to the LEA workbooks. All workbooks have been finalized, and we placed orders for physical copies in all four languages: Spanish, English, Vietnamese, and Korean. Workbooks have been provided to educational partners who requested them to support their community engagement efforts.

In September, we hosted a successful hybrid LEA meeting aimed at furthering collaborative efforts and enhancing program effectiveness. Our next hybrid meeting is scheduled for November 15 at 11 a.m. As we move forward, OCBC remains dedicated to enhancing the LEA program and fostering greater family involvement in education. Throughout the next few months, we will continue to explore opportunities for program improvement and collaborate with districts to further our mission of promoting educational attainment among families in Orange County.

MEMORANDUM

DATE: November 7, 2024

TO: Members of the OCBC Board of Directors

FROM: Susan Hori, Manatt, Co-Chair, Housing Committee
Ben Rubin, Nossaman, Co-Chair, Housing Committee
Jesse Ben-Ron, Vice President, Business Initiatives
Maria Linares, Manager, Business Initiatives

SUBJECT: Housing Report

- 1. Committee Meeting Attendance and Engagement.** OCBC is having a meeting on November 6th, so there are no new updates about committee attendance at this time.
- 2. Upcoming Housing Committee Meetings.** On November 6, OCBC will host its next Housing Committee Meeting. The speaker for this meeting is Jim Palmer, President & CEO of RSI Dream Communities (RSIDC). RSIDC mission is to provide a reasonably priced housing dedicated to professionals in non-profit healthcare, education, government, and human services, fostering a diverse and accomplished workforce. RSIDC uses a private funding model allows us to build faster by eliminating many of the cumbersome bureaucratic hurdles that can add years to real estate development projects. RSIDC also partners with hospitals, colleges and school districts to provide attractive, financially accessible housing options, designed specifically for essential workers.

The meeting is from 8 am to 9 am. It will be held in person at 2 Park Plaza Suite 100 Irvine, CA 92614 or via zoom. Jim Palmer will be there in-person. Please share this invite with anyone in your organization who could be interested. If you are interested in attending, please contact Jesse Ben-Ron at jbenron@ocbc.org.

MEMORANDUM

DATE: November 7, 2024

TO: Members of the OCBC Board of Directors

FROM: Felipe Monroig, Charter, Chair, Infrastructure Committee
Dave Warner, HNTB, Co-Vice Chair, Infrastructure Committee
Darrell E. Johnson, OCTA, Co-Vice Chair, Infrastructure Committee
Jesse Ben-Ron, Vice President, Business Initiatives
Maria Linares, Manager, Business Initiatives

SUBJECT: Infrastructure Report

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- 1. Committee Meeting Attendance and Engagement.** OCBC has hosted its fourth and fifth infrastructure meeting of 2024 since the last board report was sent out. The meeting had 30 RSVPs via zoom and 20 in person. The fifth meeting had 20 RSVPs via zoom and 17 in person.

For comparison, the first meeting had 41 RSVPs via zoom and 4 in person. The second had 42 RSVPs via zoom and 7 in person. OCBC staff has done outreach to the full investor base multiple times to try to expand the number of points of contact for these committee meetings to encourage more attendance. More outreach will be attempted to increase the number of investors to complete the form.

- 2. Previous Infrastructure Committee Meeting.** On October 8, 2024, OCBC hosted Jim Beil, Executive Director Capital Programs Delivery for OCTA. Jim gave an update on the work being done to protect the rail lines in South Orange County, and the longer-term options OCTA is considering through its Climate Rail Resiliency Study (CRRS). Whether the solutions are rock and sand nourishment, catchment wall, engineered rock revetment, etc. All options are being assessed for cost, rail interruptions, environmental impacts, public and agency input, and reasonable implementation timelines. If you'd like to know more about Jim's presentation, please contact Jesse Ben-Ron at jbenron@ocbc.org.

MEMORANDUM

DATE: November 7, 2024

TO: Members of the OCBC Board of Directors

FROM: Cathi Killian, Disneyland Resort, Co-Chair, Government Affairs Committee
Diana Kot, SchoolsFirst, Co-Chair, Government Affairs Committee
Amanda Walsh, Vice President of Government Affairs
George Boutros, Government Affairs Manager

SUBJECT: Government Affairs Report

Top Projects:

- Local/Municipal Advocacy (On-Going):

The GA team set out a goal to build local and municipal level relationships with OC cities and their leadership. The team has recently met with leadership from the City of Tustin, and are scheduled to soon meet with the cities of Anaheim, Costa Mesa, and Huntington Beach

- Inaugural Legislative Day

This year we added a new advocacy event which was our Legislative Day on July 31st. As previously reported to the board the event was a great success featuring both state and county legislators before a sold-out crowd. We look forward to an expanded event in a larger facility next year.

Discussion:

- 1. End of the 2024 Legislative Session Update:** Overall – OCBC tracked 126 bills throughout the legislative cycle. Out of those bills, we took formal Support or Oppose positions on 86 bills, all of which we advocated heavily on. Out of these 86 bills, we saw 20 bills we supported get signed into law; while we saw 38 bills that we opposed get killed or vetoed. Meaning that a total of 58, out of 86 bills, went in favor of Orange County’s business community - giving us an overall 67.44% success rate.
- 2. California Legislature’s Second Extraordinary Session (Special Session):** The State Legislature’s Special Session has come to a close as Governor Newsom signed into law ABX2-1 (Hart), a bill that is aimed at further regulating oil refineries. This bill gives the Newsom administration new authority to regulate the already dwindling number of oil refineries including potential mandates that they store excess fuel at the request of the state. The Administration believes that this will

prevent price spikes caused by low supplies during periods of maintenance. OCBC joined in advocating against this bill as we argue that further regulatory requirements will only add to the cost of fuel and potentially force more refineries operating within the state to close.

- 3. 2024 Legislative Scorecard & Legislator of the Year:** During this legislative cycle, OCBC continued to advocate for, or against, various policies. The Government Affairs staff identified 20 bills that were of high importance to our organization and to the Orange County business community which were listed as this year's Scorecard bills. Of the Scorecard bills that OCBC opposed, 35% were killed in the legislature or were vetoed by the Governor, while 20% of the bills OCBC supported were signed into law - leading to a 55% overall success rate on our 2024 Legislative Scorecard. The results were scored with Assemblymember Laurie Davies being named as OCBC's Legislator *of the Year* having a 100% alignment with OCBC on the most total number of bills.
- 4. Update to Government Affairs Committee Bylaws:** The Government Affairs team noticed that the Government Affairs Committee bylaws had not been updated since 2007. Bylaws currently do not detail involvement via zoom or cover process for voting on action items to reflect the present and digital times. The updated bylaws are included in the board package and we request approval when called upon later in the meeting.
- 5. Government Affairs Committee –** Since our last board meeting, the Government Affairs Committee has met two times:
 - ♣ September: Senator Janet Nguyen, Senate District 36
 - ♣ October: Sheriff Don Barnes & Vice Chairman Doug Chaffee, Board of Supervisors, 4th District

Upcoming Meetings:

 - ♣ November 15: Dr. Matthew Beckman, UCI's School of Social Sciences & Dr. Graeme Boushey, UCI's School of Social Sciences – election recap and perspectives.
 - ♣ December: Dark
- 6. Government Affairs Specialist Update:** The last few months, OCBC's Government Affairs team has started and completed their search for the open position of Government Affairs Specialist. We are happy to report that we have hired a California State University, Fullerton senior, Desi Garcia. Desi will complete a Business/Economics degree next semester (Spring 2025). He has an extensive background in economics as well as on the campaign side of government affairs. Desi brings a unique perspective to the Government Affairs team as he has a passion for the crossover between economic development and government. This hire replaces the previous specialist who resigned earlier in the year to attend law school.

7. Proposition Positions: The Government Affairs Committee voted to take the following positions on the listed propositions that will be on the November Ballot. These were then ratified by OCBC's Executive Committee:

- Proposition 2 - Authorizes bonds for public school and community college facilities. Legislative statute.
 - OCBC Position: Support

- Proposition 4 - Authorizes bonds for safe drinking water, wildfire prevention, and protecting communities and natural lands from climate risks. Legislative statute.
 - OCBC Position: Neutral

- Proposition 5 - Allows local bonds for affordable housing and public infrastructure with 55% voter approval. Legislative constitutional amendment.
 - OCBC Position: Oppose

- Proposition 32 - Raises minimum wage. Initiative statute.
 - OCBC Position: Oppose

- Proposition 33 - Expands local governments' authority to enact rent control on residential property. Initiative statute.
 - OCBC Position: Oppose

- Proposition 36 - Allows felony charges and increases sentences for certain drug and theft crimes. Initiative statute.
 - OCBC Position: Support

8. Government Affairs External Activities: In August through October, OCBC's Government Affairs team met with local elected leaders, their staff, investor organizations, and other entities all throughout Orange County and beyond. OCBC was represented by its Government Affairs team at the following meetings, events, and presentations since the last Board meeting:

- 8/9 -- State of the County with Chairman Don Wagner & Supervisor Foley
- 8/13 -- Meeting with CLEAR Government Affairs
- 8/14 -- Meeting with staff from the Office of Rep. Lou Correa
- 8/15 -- Meeting with JWA Government Affairs
- 8/19 -- Meeting with American Heart Association of Southern California
- 8/19 -- Spoke at SWRCB for Sites Water Project
- 8/21 -- OC Chamber Leadership Luncheon
- 8/21 -- Meeting with Supervisor Doug Chaffee and CLEAR

- 8/22 -- OCCOG August Board Meeting
- 8/23 -- Tax Roundtable Discussion with Congresswoman Michelle Steel
- 8/26 -- CalChamber Industry (Zoom) Meeting Surrounding Warehousing Bill
- 8/27 -- CalChamber & Industry Leaders, Meetings Surrounding Warehousing
- 8/28 -- AB98 Advocacy Meeting with Office of Assemblymember Avelino Valencia
- 8/28 -- OCPAA Legislative Aides Luncheon
- 8/29 -- Meeting with CalOptima Government Affairs
- 9/3 -- Meeting with City of Tustin's City Manager
- 9/4 -- Meeting with Office of Congresswoman Katie Porter
- 9/4 -- Meeting with AbbVie
- 9/5 -- Meeting with BIASC
- 9/6 -- Congresswoman Young Kim's Roundtable – Global Ties, Local Impact
- 9/10 -- Secure Water Alliance Steering Committee
- 9/12 -- WSPA Briefing Surrounding ABX2-1 (Hart)
- 9/13 -- Government Affairs Committee with Senator Janet Nguyen
- 9/17 -- City of Santa Ana, Council Meeting – re: Related Bristol
- 9/17 -- City of Huntington Beach, Council meeting – re: Magnolia Tank Farm
- 9/26 -- OCCOG September Board Meeting
- 9/26 -- Orange County Black Chamber of Commerce – 40th Annual Gala
- 9/30 -- Meeting with Schneider Electric
- 10/3 -- SCAQMD Public Workshop - Proposed Amended Rules 1111 & 1121
- 10/3 -- SOCEC Legislative Meet & Greet
- 10/4 -- Government Affairs Committee with Sheriff Don Barnes & Supervisor Doug Chaffee
- 10/9 -- Yorba Linda Chamber's Business Roundtable with Congresswoman Young Kim
- 10/17 -- State of the Second District of Orange County with Supervisor Vicente Sarmiento
- 10/18 -- SCAQMD Hybrid Mobile Source Committee Meeting
- 10/22 -- CARB's Zero-Emission Space and Water Heaters Listening Session
- 10/23 -- OCTax Roses & Radishes Dinner
- 10/24 -- OCCOG October Board Meeting
- 10/24 -- Meeting with staff from the office of Asm. Laurie Davies
- 10/29 -- Lake Forest Chamber's Law & Order Luncheon
- 10/30 -- CalChamber Briefing on AB 98 (Carrillo)
- 11/1 -- Asm. Petrie-Norris's Veterans of the Year Awards

Attachments:

- Legislative Tracker
- 2024 Scorecard
- 2024 Legislator of the Year Press Release
- Government Affairs Committee Bylaws

MEMORANDUM

DATE: November 7, 2024
TO: Members of the OCBC Board of Directors
FROM: Amanda Walsh, Vice President of Government Affairs
SUBJECT: BIZPAC Report—*For Informational Purposes Only—Not a Part of OCBC*

Recommendation:

Receive and file.

Discussion:

1. BIZPAC Account Balances.

Account balances	10/28/24
All-purpose account	\$63,569.93
Restricted account	\$41,959.92
Total	\$105,529.85

2. BIZPAC Recent Activity:

a) BIZPAC has made the following endorsements for the 2024 Election:

FEDERAL:

- Michelle Steel for Congress 2024
- Young Kim for Congress 2024
- Lou Correa for Congress 2024
- Scott Baugh for Congress 2024

STATE:

- Cottie Petrie-Norris for Assembly 2024
- Laurie Davies for Assembly 2024
- Diane Dixon for Assembly 2024
- Kate Sanchez for Assembly 2024
- Tri Ta for Assembly 2024
- Josh Newman for Senate 2024

SUPERVISORIAL:

- Janet Nguyen for Supervisor 2024
- Don Wagner for Supervisor 2024

LOCAL:

- Kristen Maahs for Anaheim City Council 2024
- Carlos Franco for Buena Park City Council 2024
- Stephanie Klopfenstein for Garden Grove Mayor 2024
- Mike Carroll for Irvine City Council 2024
- John Park for Irvine City Council 2024
- James Mai for Irvine City Council 2024
- Nicholas Dunlap for Fullerton City Council 2024
- Tanya Doby for Los Alamitos City Council 2024
- Kathy Tavoularis for Orange City Council 2024
- Jon Dumitru for Orange City Council 2024
- Ryan Gallagher for Tustin City Council 2024
- Tara Campbell for Yorba Linda City Council 2024
- Peggy Huang for Yorba Linda City Council 2024
- Anthony Johnson for Yorba Linda City Council 2024

WATER:

- Frank Ury for SMWD Board 2024

SCHOOL BOARD:

- Timothy Jemal for SOCCCD Board 2024
- Teri Rocco for GGUSD School Board 2024

b) BIZPAC has made **contributions** to the following candidates for the 2024 Election:

STATE:

- Cottie Petrie-Norris for Assembly 2024
- Laurie Davies for Assembly 2024
- Diane Dixon for Assembly 2024
- Kate Sanchez for Assembly 2024
- Tri Ta for Assembly 2024
- Josh Newman for Senate 2024

SUPERVISORIAL:

- Janet Nguyen for Supervisor 2024
- Don Wagner for Supervisor 2024
- Katrina Foley for Supervisor 2026

LOCAL:

- Kristen Maahs for Anaheim City Council 2024
- Carlos Franco for Buena Park City Council 2024
- Stephanie Klopfenstein for Garden Grove Mayor 2024
- Natalie Moser for Huntington Beach City Council 2024
- Rhonda Bolton for Huntington Beach City Council 2024
- Dan Kalmick for Huntington Beach City Council 2024
- Mike Carroll for Irvine City Council 2024
- John Park for Irvine City Council 2024
- James Mai for Irvine City Council 2024
- Nicholas Dunlap for Fullerton City Council 2024
- Tanya Doby for Los Alamitos City Council 2024
- Kathy Tavoularis for Orange City Council 2024
- Jon Dumitru for Orange City Council 2024
- Ryan Gallagher for Tustin City Council 2024
- Tara Campbell for Yorba Linda City Council 2024
- Peggy Huang for Yorba Linda City Council 2024
- Anthony Johnson for Yorba Linda City Council 2024

WATER:

- Frank Ury for SMWD Board 2024

SCHOOL BOARD:

- Timothy Jemal for SOCCCD Board 2024
- Teri Rocco for GGUSD School Board 2024

MEMORANDUM

DATE: October 28, 2024

TO: Members of the OCBC Executive Committee and Board of Directors

FROM: Lauren Martin, Director of Events

SUBJECT: Events and Programs

1. Top Projects for 2024 – Update

The first item of focus for events in 2024 was **reimagining the Turning Red Tape into Red Carpet awards ceremony and reception.**

As an update, OCBC will roll the Turning Red Tape into Red Carpet awards ceremony into OCBC's 2025 Annual Dinner. We paved the way for this transition by recognizing the 2023 Turning Red Tape into Red Carpet winners during OCBC's 2024 Annual Dinner, and will now add on the element of announcing them live during the event. The 2025 Annual Dinner will be celebrating OCBC's 30th Anniversary, and we feel this is an opportune time to debut this recognition as part of the agenda for the night. The events, communications and government affairs team worked diligently to update the nomination form to make it a more straightforward, cleaner nomination process. [Nominations](#) are now open and will close November 21, 2024.

The second item of focus was the **two brand new events we added to the OCBC event calendar this year – a Legislative Day and a California Jobs First (Formerly CERF): Orange County Regional Investment Initiative Forum.**

As an update, OCBC's Inaugural Legislative Day on July 31, 2024, was a completely sold-out event with all speaker slots booked. We received extremely positive feedback and are excited to grow this event in 2025. The California Jobs First: Orange County Regional Investment Initiative Forum was held at Santa Ana College the evening of September 24, 2024, and it also went extremely well with upwards of 200 attendees. This event was a very different event in terms of planning for Events and for OCBC, and we are proud of the outcome.

2. OCBC 2025 Event Sponsorship Levels

You can find a list of all OCBC 2025 event sponsorship levels [HERE](#). If you are interested in putting together a full 2025 event sponsorship package for the year, please contact [Lauren Martin](#).

3. Recent Events.

OCBC 2024 Legislative Day: July 31, 2024 at The Cove at UCI.

OCBC's Inaugural Legislative Day was a rousing success and sold out at just under 200 guests. Orange County's elected representatives shared updates on their committees and discussed workforce, infrastructure, housing and economic development issues impacting OC. Read more about the event in the press release [HERE](#).

Thank you title sponsors, [UCI and UCI Health](#). Thank you luncheon sponsor Southern California Edison, legislative sponsors Cal State Fullerton and Disneyland Resort, and delegate sponsors Metropolitan Water District and SoCalGas.

OCBC 2024 First Responders Dinner: September 12, 2024 at The Westin Anaheim Resort.

300 guests joined OCBC to recognize and thank the courageous first responders and frontline professionals who protect and serve the businesses, residents and visitors of Orange County. Vikki Vargas, former NBCLA Orange County Bureau Chief, returned as the awards emcee for the event and expertly shared the courageous stories of the first responder honorees from around Orange County. The event also featured a brief cybersecurity presentation from an Orange County Sheriff's Department Cyber Task Force Investigator. Read more about the event in the press release [HERE](#).

Thank you title sponsor, [UCI Health](#). Thank you gold sponsors Chevron, Falck, Hoag, MemorialCare and Providence, silver sponsors AAA, Concordia University Irvine, OC Realtors and Vanguard University, Media Sponsor The Orange County Register, and bronze sponsors CalOptima Health, Cox Communications, Rancho Mission Viejo, SoCalGas and South Orange County Community College District.

California Jobs First: Orange County Regional Investment Initiative Forum: September 24, 2024 at Santa Ana College.

The California Jobs First: Orange County Regional Investment Initiative Forum went very well and was hosted at Santa Ana College with upwards of 200 attendees. You can find a full recap of the event [HERE](#) and more information in the Business Initiatives memorandum.

OCBC/CSUF 30th Annual Economic Forecast Conference: October 24, 2024 at The Hyatt Regency Irvine.

500 guests joined Orange County Business Council and Cal State Fullerton for the SOLD-OUT 30th Annual Economic Forecast Conference, featuring nationally recognized CSUF economists Dr. Anil K. Puri and Dr. Mira Farka. Puri and Farka shared insights about the current economic environment at the national and regional level, discussing the continuing housing crisis, labor market data, inflation and more. Read more about the event in the press release [HERE](#). Click [HERE](#) to read the 2025 CSUF Economic Forecast Report.

We believe the location change back to Irvine for the time of day this conference is held was a contributing factor in the sold-out audience and anticipate more growth in the future.

Thank you title sponsor, F&M Bank. Thank you platinum sponsors, Cal State Fullerton Philanthropic Foundation, JSX and Titan Capital Management, gold sponsors Goodwill of Orange County, Infinity Bank, Jamboree Housing, Kaiser Permanente, PNC Bank, SchoolsFirst Federal Credit Union and Southwest Airlines, and all corporate sponsors.

4. Upcoming Events.

OCBC 2025 Annual Dinner and Installation of the Board of Directors – Celebrating 30 Years: February 27, 2025 at Disneyland Hotel.

Join OCBC as we celebrate our 30th anniversary, install the 2025 Board of Directors, and announce the 14th Annual Turning Red Tape into Red Carpet Award winners live for the first time at annual dinner! [Turning Red Tape into Red Carpet Award Nominations](#) are open. Submit your nominations by November 21, 2024. Annual Dinner [event registration](#) opening soon. [Sponsorship opportunities](#) are available now!

As a friendly reminder to the Board: Under the board member’s responsibilities, each board member is asked at a minimum to purchase a table at the Annual Dinner.

The price of a table is \$3,000; however, with a small upgrade to a \$3,500 bronze sponsorship you will receive sponsor benefits such as a company ad in the event program, better table placement at the event, invitations to the VIP Reception, company recognition on event marketing and materials, and more. For additional sponsorship information, please contact [Lauren Martin](#).

OCBC 2025 Sacramento Advocacy Trip: March 24-25, 2025 at The Citizen Hotel.

Registration is open! Led by OCBC President and CEO, Jeff Ball, and OCBC’s Government Affairs team, the Sacramento Advocacy Trip offers attendees the opportunity to meet with legislative leaders and to help shape policies that impact economic development, workforce, housing, infrastructure and other important issues to the business community of the nation's sixth largest county. Speakers announced soon. Space is limited and this trip sells out every year, so be sure to secure your ticket now! Please submit your registration by February 18, 2025. You can find additional trip and registration details [HERE](#).

Thank you title sponsor, Automobile Club of Southern California. Thank you OC Legislative Reception and Dinner Sponsor, Disneyland Resort.

5. Save the Date.

OCBC 2025 Health Care Forum: May 6, 2025 at The Renaissance Newport Beach Hotel.

Thank you title sponsor, City of Hope Orange County.

OCBC Board of Directors
MEMO: Communications

DATE: November 7, 2024
TO: Members of the OCBC Board of Directors
FROM: Abigail Lovell, Experian, Co-Chair, Communications and Research
Lizz Mishreki, APR, Vice President, Communications
Maiken Sorenson, Communications & Social Media Specialist

Top Projects for 2024

a. Newsletter—focus was to rebrand the newsletter with a new masthead and name, Insights. Completed July 22, 2024.

b. Government Affairs Communications Strategy—focus was to build out a consistent column/section covering OCBC’s government affairs initiatives and legislation being monitored. Completed June 2024.

1. Media Relations

News releases sent to media and/or posted on OCBC website:

- [Nationally Acclaimed CSUF Economists: Economy is Comfortably Numb](#), October 25, 2024
- [Legislator of the Year Announced by Orange County Business Council](#), October 4, 2024
- [OCBC President and CEO Appointed to U.S. Chamber of Commerce’s Chamber of Commerce Committee of 100](#), October 3, 2024
- [Law Enforcement, Fire and Emergency Services Honored at Orange County Business Council’s First Responders Dinner](#), September 13, 2024
- [OCBC Welcomes New Board Members](#), August 9, 2024

News releases sent to media by OCBC partners:

- Placentia Fire & Life Safety Personnel Honored by Orange County Business Council at First Responders Dinner, City of Placentia

OCBC in the News

[Affordable housing, cost of living among biggest worries for CSUF economists](#),
The Orange County Register, October 26, 2024

[CSUF economists offer key takeaways at 30th annual economic forecast](#), Daily Titan, October 26, 2024

[CSUF economists examine mid-decade outlook for a 'Vibes Economy'](#), NewsFulerton.edu, October 25, 2024

[Related Bristol project in Santa Ana near South Coast Plaza gets council approval](#), The Orange County Register, October 3, 2024

[On Board, The Orange County Register](#), August 12, 2024

['We just can't afford to live here.' Housing costs are driving people out of Orange County, poll says](#), Los Angeles Times, August 8, 2024

[Cal State Fullerton Participates in Inaugural Legislative Day Event](#), newsfullerton.edu, August 7, 2024

[Dr. Bean: AI signals a new era for teaching and learning in Orange County](#), OCDE Newsroom

2. Marketing

[2024 "Making a Difference" Feature Series](#)

October: [Girls in Science](#) features OCBC investors Girls Inc. Orange County, Girls Scouts of Orange County, and Big Bros, Big Sis OC, IE.

3. Reports

2024-25 Orange County Community Indicators Report will be completed soon in time to be released at the luncheon hosted by OC Forum in Irvine on November 22.

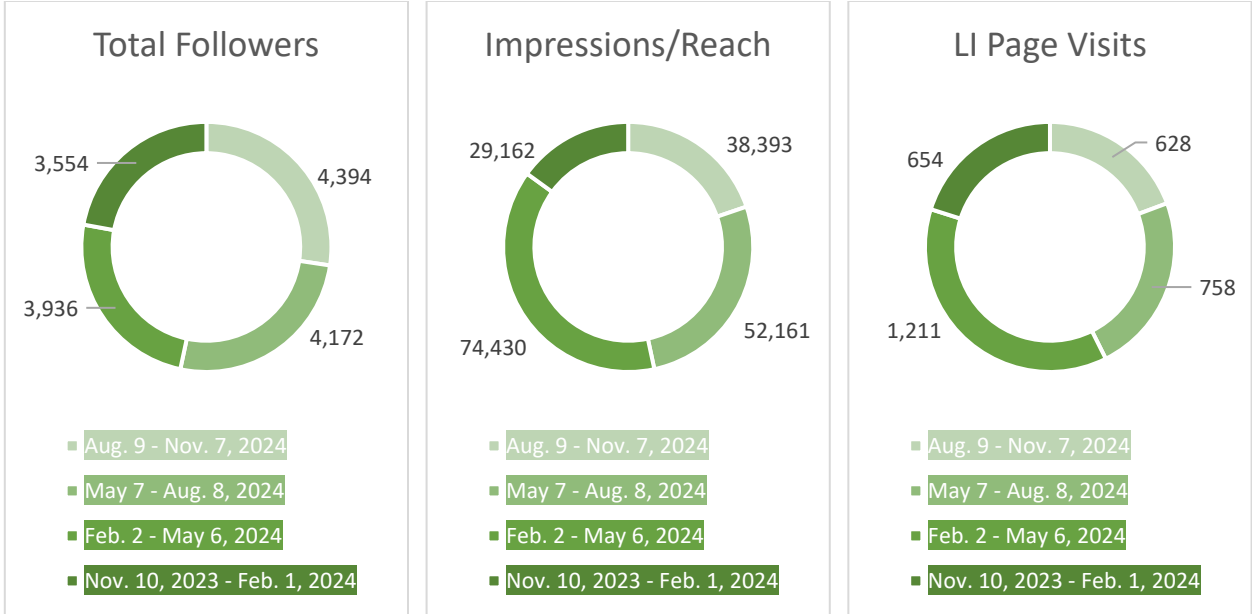
2025 OCBC Annual Report will be completed and go live online the day of OCBC's Annual Dinner and the Installation of the Board of Directors February 27, 2025.

2025 OCBC 30th Anniversary Annual Report

- This year's report will highlight OCBC's 30th anniversary.
- Deadline to submit ads is **Nov. 21**. Please complete this soon.
- Board-level OCBC investors receive a complimentary ¼ page ad in the 2025 OCBC annual report. Upgrades are available with favorable pricing. This report is used extensively in our Investor Relations marketing so please consider amplifying your support as a board member.
- To get ad specs and pricing for upgrading the size of your ad contact VP of Communications Lizz Mishreki.

4. Digital Dashboard

SHARED MEDIA: LinkedIn

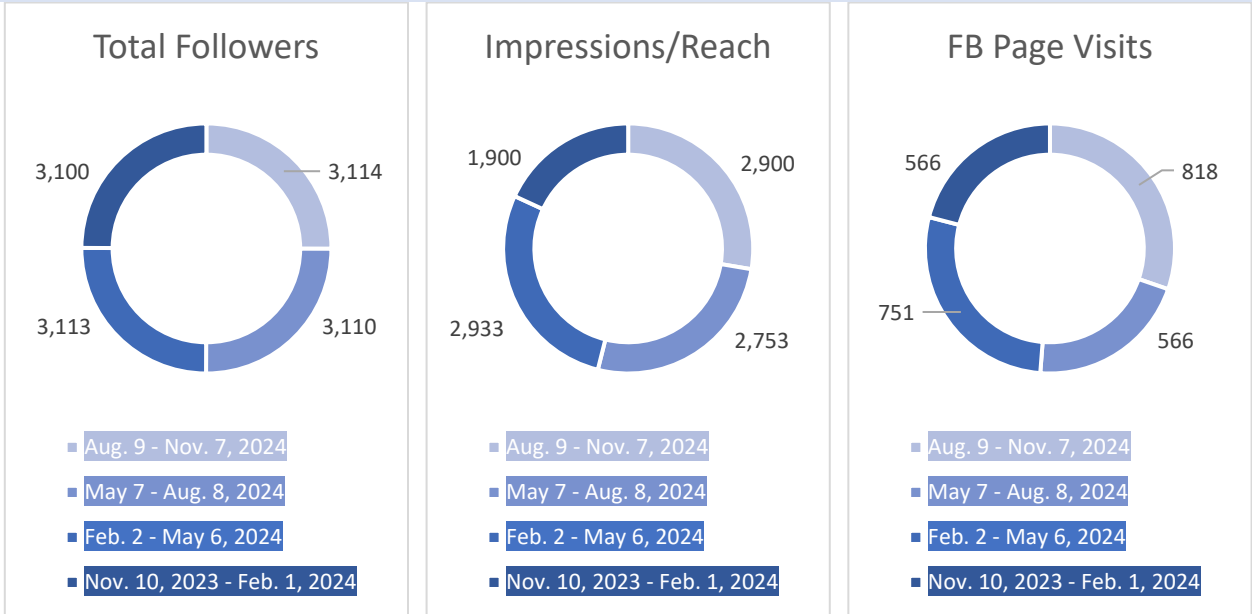


Industry Average:
 Small nonprofits - 785
 Medium nonprofits - 2,837

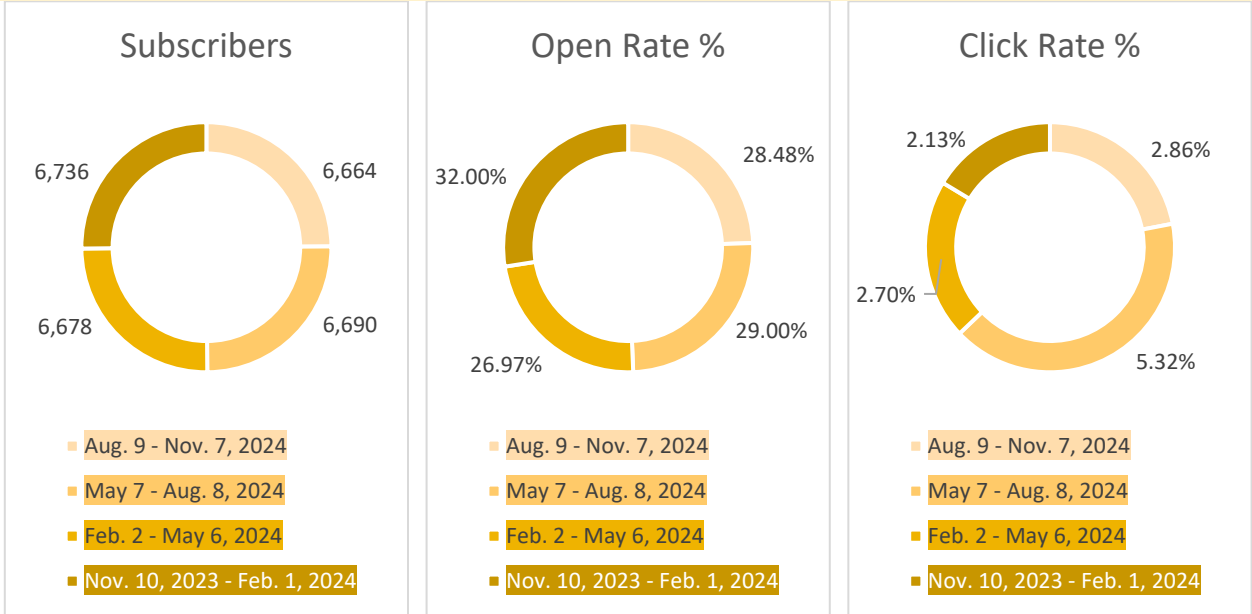
Industry Average:
 ~27,000

OCBC Average (aim for consistent engagement with a growing number of visitors):
 ~750

SHARED MEDIA: Facebook



OWNED MEDIA: Newsletter



Industry Average:
Lg. nonprofits – 6,602

Industry Average:
38.56%

Industry Average:
2.96%

5. Newsletter

Top three stories clicked open (during this reporting period)

1. All Committee Meetings: <https://ocbc.org/committee-meetings/>
2. OCBC in the News - The Los Angeles Times interviewed OCBC Chief Economic Advisor...: <https://www.latimes.com/california/story/2024-08-09/housing-costs-driving-people-out-of-orange-county-poll-says>
3. Habitat for Humanity OC breaks ground on new homes in Santa Ana: <https://habitatoc.org/>

MEMORANDUM

DATE: November 7, 2024
TO: Members of the OCBC Board of Directors
FROM: Carl Heft, Vice President of Investor Relations
CHAIR: Eric Morgan, Chair, Membership and Investors
SUBJECT: Investor Report

1. Current Projects Update

Investor Onboarding Process – as reported in the last board meeting we have developed a process for investor onboarding which includes introductions to key staff to promote engagement.

Core Prospect System – An internal spreadsheet system which categorizes and tracks activity regarding both renewals and prospective new investors has been established using the Microsoft Teams platform. The VP/Investor Relations and CEO meet every Monday morning to review activity and coordinate for the coming week.

2. Revenue Update

The 3rd Quarter of 2024 delivered solid results despite cost cutting measures becoming more widespread due to persistent economic challenges in certain key sectors of the economy, as well as continued inflationary pressure and a higher interest rate environment.

Renewals have so far generated \$257,500 in Q3 income from 27 investors, while 3 investors chose not to renew for a combined amount of \$20,000.

Since our last Board Meeting, there were 5 new investors that joined OCBC, including Shook, Hardy and Bacon, American Heart Association, Alvaka, Ares/IPT and RDS Engineering. In addition, Coast Community College District upgraded its investment to Gold Level and is now represented on the Board.

3. Past Due Investments

Year to date, there are currently 22 investors with past due invoices. Any assistance from board members who have contacts with these investors would be appreciated:

Aera Energy
Bloom Energy
Burnham-Ward Properties
California Life Sciences
College & Career Advantage

County of Orange
 Curt Pringle & Associates
 DoorDash
 Habitat for Humanity OC
 Hospital Association of Southern California
 HUDDL3 Group
 John Wayne Airport
 Make A Wish OC and IE
 National Community Renaissance
 NileBuilt
 Orange County Sports Commission
 Richard Nixon Foundation
 Rodriguez Strategies
 Salvation Army
 Santa Margarita Water District
 Taco Bell Corporation
 Vital Link

There are also 5 board member organizations with past due invoices. Prompt payment would be appreciated as past due collections require internal resources which could be applied towards new investors.

4. Prospect List

The future success of OCBC is dependent upon our ability to continue to attract and retain new investors with a broader base of participation. The following organizations have expressed an interest in becoming investors and any help from board members to encourage them to complete the process would be appreciated.

Schneider Electric	5	Amy Mmagu
Providence Health Plan	5	Scott Burton
Little Diversified Architectural	5	Lilian Parker
OCV!BE	5	Matthew Hicks
Hines	4	Christine Patchen
JLL	4	Brian Brenner
Knobbe Martens	4	Jeremy Carney
Mitsui & CO USA	4	Ryan Bates
Biola University	4	David Vazquez
Nasdaq	4	TBD
LAZ Parking	4	Nick Alex
Acadia Healthcare	4	Diana Wydo
Corent Technologies	4	Feyzi Fatehi
Sorama	4	Rick Scholte
Working Wardrobes	4	Bonni Pomush

BayWare USA	3	Antonia Castro
Joby Aviation	3	Andy Krebs
Code Four / Pacific Airshow HB	3	Mark Galbraith
Lendistry	3	Todd Hollander
CBRE	3	Kurt Strasman
FFB Bank	3	Wesley J. Ito
California Bank and Trust	3	Gary Green
First Bank	3	Ed Hart
KPMG	3	Mark Clemens
Orange County Global Medical	3	Derek Drake
Prime Steak Concepts/Ocean 48	3	Oliver Badgio
Talley	3	Frank Weber
Azure Printed Homes	3	Bryan Barrera
Briggs Electric	3	Todd Perry
Crown Castle	3	Scott Longhurst
Langan	3	Dorinda Shipman
Lee, Hong, Degeram, Kang & Waimey	3	Harriet Alexson
Reveille, Inc.	3	Kristin Scheithauer
Sankyo Frontier	3	Benson Chin
Smart Exe	3	Anna Koreban
Softex	3	Ibrahim El-Sayed
Boys & Girls Club Central Coast	3	Pepper Russell
Girls, Inc.	3	Lucy Santana
H.I.R.E	3	Meghan Medlin
We Care	3	Anne Mallari
B. Braun	2	Pete Klaes
Edwards Lifesciences	2	Greg Wright
Genesis Bank	2	Amil Aaron
Georg Fisher	2	Heini Meier
Hyundai North America	2	Brandon Ramirez
Northgate Markets	2	Alicia Valadez
Soka University	2	Lela Randall
AirBnb	2	Maria Manjarez
Main Street Marketing Partners	2	Lisa Thomas
MVS, Inc	2	Eric Goodman
Public Law Center	2	Jesse Rosson
Ship & Shore Environmental	2	Anoosh Oskouian
Varisco Building Group	2	Robert Varisco

Oracle	1	Bobby Bliven
Windes	1	Craig Ima
AC Future	1	Chris Kerzich
Sabio Enterprises	1	Liliana Monge
Invisair	1	James Malin
PowerTap Hydrogen Fueling	1	Salim Rahemtulla
Silicon Valley Bank	1	Ashley Fairon
Alzheimer's Association	1	Deborah Levy

Categories:

- 5 - Payment in process
- 4 - Made commitment to join
- 3 - In consideration
- 2 - Waiting to set up meeting
- 1 - Did not hear back/no current plans

**ORANGE COUNTY BUSINESS COUNCIL MINUTES OF
THE EXECUTIVE COMMITTEE MEETING**

Thursday, August 8th, 2024

1. CALL TO ORDER

A regular meeting of the Executive Committee of the Orange County Business Council was held at Orange County Business Council, 2 Park Plaza, Suite 125, Irvine, CA 92614 on August 8th, 2024, with a Zoom Video Conferencing option. Chairman Kevin Haboian was not in attendance, so the Chair Elect, Ms. Rebeca Hall called the meeting to order at 3:00 p.m.

The following Executive Committee members were present:

Jeff Ball, Julianna Barnes, Steve Finnegan, Rebecca Hall, Susan Hori, Eric Morgan and Cedric Williams. Larry Chung, Abigail Lovell, and Ben Rubin attended by Zoom.

Staff in attendance: Jeff Ball, George Boutros, Vicki Blaser, Carl Heft, Maiken Sorenson and Amanda Walsh. Jesse Ben-Ron, Lauren Martin, Frank McEnulty, Lizz Mishreki, Wallace Walrod and Vivian Walsh attended via Zoom.

2. CONSENT CALENDAR

Due to the limited Executive Board Members in attendance, a quorum was not met and the consent agenda, including the minutes of the May 9th, 2024, Executive Committee Meeting was deferred to be voted on at the regular Board of Directors Meeting at 4:00 p.m.

3. REGULAR AGENDA

A. Chair's Report

Ms. Hall welcomed the members of the Executive Committee and reviewed the regular agenda of the day.

B. President's Report

Mr. Ball described how each department in the organization has been focusing on two primary projects for the year which will be part of their individual reports.

Mr. Ball provided the committee with an update on the Economic Development Coalition which recently had its first meeting. He explained how the organization is

able to leverage the work we have been doing with JobsFirst into more private investment opportunities which was part of the Governor's vision with the program. He discussed the partners in the primary coalition and gave highlights of the group's first meeting. Some of the partners are organizations that you would normally not see a business organization work with but that is part of the spirit of finding common ground around the interest in Economic Development.

Mr. Ball gave an update on the current office space lease and the desire to find more appropriate space going forward. He explained the challenges of the existing space and how this has been an initiative since he arrived. Early termination of the lease is not a cost-effective option because during the pandemic OCBC was given rent relief which per the agreement would have to be paid back in the event of early termination. When OCBC first entered into the lease Irvine Company was one of the top contributors of the organization but that support has waned over recent years. The current lease expires in September, 2025, and Mr. Ball will be meeting with Irvine Company in the coming month. Besides the poor layout we have also had issues with audio in this training room and with increased board attendance we need more space. Mr. Ball was asked what the organization would be looking for in new space and Mr. Ball replied that we would like to have a meeting space that can hold 100 people along with a few offices and a reception area. Mr. Ball also noted the favorable market conditions for identifying and securing office space.

C. Financials

Mr. McEnulty reported his top projects for 2024 are Accounting Change-Over to QuickBooks, and successful completion of the 2023 audit.

The final audit report has been delayed due to internal issues with our long-time auditor, the Punn Group. Mr. McEnulty is monitoring the final date for the final version of the audit to be sent to OCBC. Mr. Ball commented to the board members that he and Mr. McEnulty are currently evaluating local firms to identify a new auditor. It is expected that a new auditor and agreement will be presented to the board at the November board meeting.

Mr. Ball thanked Mr. McEnulty for all his efforts to get the audit completed.

Mr. Ball mentioned the QuickBooks accounting program will streamline the processing of invoices for events and investor proposals. Mr. McEnulty reported with the QuickBooks conversion, 95% of the invoices are going through QuickBooks and we expect to have all invoices issued through QuickBooks by the end of the year. It provides greater consistency and makes receivables management more efficient.

The 2025 budget will be processed through QuickBooks and will be presented for approval at the November board meeting.

Mr. McEnulty announced for YTD, OCBC is ahead of budget by \$219K, Expenses are less than \$6,000 but Accounts Receivable are slow paying with some complications in converting from old system. Balance sheet remains strong and the organization continues to bring in new investors though not at the pace we would like.

D. Investor Report

Mr. Heft provided a quick summary of his two projects – improved investor onboarding and a strong prospecting process. Mr. Heft stated that his projects were progressing and his interaction with investors and the new lead processing system are going well.

Mr. Heft stated the future success of OCBC depends on our ability to continue to attract new investors but that he is also focused on improving retention.

Mr. Heft shared the benefits of the new invoicing system through Quickbooks and explained the new tracking system for prospects with a ranking system which helps prioritize where resources are being applied.

Mr. Heft then closed by taking questions from members of the committee.

Chair Eric Morgan then asked Mr. Heft what was the motivation for potential investors to invest in OCBC? Mr. Heft shared a few details on how he approaches potential investors and where he is seeing interest in our Economic Development focus.

E. Business Initiatives

Mr. Ben-Ron gave a brief update of his first project, the California First Jobs Project, formally known as CERF.

Mr. Ben-Ron's second project is to increase committee attendance and engagement. While OCBC is seeing improvement, he encouraged the Executive Committee to have more engagement from their organizations and requested members engage others on their team in OCBC initiatives and meetings.

Mr. Ben-Ron then closed by taking questions from members of the committee.

E. Government Affairs

Ms. Walsh briefly commented on her top two projects - Local/Municipal Advocacy and the PAGA. She stated that both have progressed well and that she will reserve more details for her report in the full board meeting.

Ms. Walsh informed the Executive Committee that OCBC's Legislative Day was a great success with over 180 attendees.

Ms. Walsh commented that our recent Sacramento trip was very impactful. She and Mr. Ball visited with each legislative representative to discuss our priorities and the bills which are being considered in our legislative scorecard.

Ms. Walsh announced that Mr. Josh Finlayson is off to Pepperdine Law School and the staff will miss him as he was an asset to the Government Affairs team.

Ms. Walsh thanked the sponsors and moderators who made our first Legislative Day such a great success with great engagement.

Ms. Walsh then closed by taking questions from members of the committee.

F. Events and Programs

Ms. Martin started her report by explaining how OCBC has decided to discontinue the annual Turning Red Tape into Red Carpet December event and instead recognize the recipients as part of our 2025 Annual Dinner. The date for the Annual Dinner is February 27, 2025, and this event is OCBC's 30th Anniversary celebration.

Ms. Martin elaborated on the success of our first Legislative Day which was held on July 31st at the UCI Cove with over 300 guests. OCBC had an impressive lineup of speakers, and the event was sold out. We are already evaluating larger venues for next year's event.

Ms. Martin reported that OCBC's First Responders Dinner is scheduled for September 12th, 2024, and we have received 15 nominations so far. Vicki Vargas will again be the master of ceremonies and OCBC will be awarding plaques to the winners.

Ms. Martin then provided a summary of the upcoming OCBC 2024 -2025 events and asked the committee to "Save the Dates" for OCBC's upcoming events which are described in more detail in the board packet.

Mr. Ball stressed the decision to have fewer and larger events which provide more impactful sponsorship opportunities, and those sponsorships are critical to continuing our lineup of events.

The California Jobs First, formerly CERF, event is scheduled for September 25th at the Santa Ana Community College.

Ms. Martin also stated that the 30th Annual Economic Forecast which we co-host annually with Cal State University, Fullerton is scheduled for October 24th, 2024, at the Hyatt Regency Irvine hotel. The speakers from CSFU are Dr. Anil Puri and Dr. Mira Farka. Mr. Ball shared the value in the timing of the event and encouraged committee members to get their sponsorships in early as he anticipates that the event will sell out.

Ms. Martin then closed by taking questions from members of the committee.

G. Communications

Ms. Mishreki provided an update on the two main projects for their department. The new branding and masthead for our bi-weekly eNews was launched on July 22nd. The newsletter is now called Insights. Mr. Ball stated OCBC's appreciation for CalOptima being the title sponsor.

The second project for Communications is stronger messaging around our Government Affairs efforts. Working with the Government Affairs team, the regular Legislative Updates column was added to the newsletter starting with the June edition.

Ms. Mishreki shared that more details will be provided in the full board meeting and closed by taking questions from members of the committee.

H. Research

Dr. Walrod announced that this is the 25 Year Anniversary of the Community Indicators Report so the focus will be a look at the past 25 years and what we expect in the next 25 years.

Dr. Walrod mentioned that the LA Times had published an article about him and the upcoming Community Indicators Report.

Dr. Walrod commented that he would discuss economic trends at the full board meeting at 4:00 p.m.

Mr. Ball reminded the committee that Corporate Sponsorships have been made available for the Community Indicators Report which he and Dr. Wallace use in all of their presentations. He thanked Communications chair Abigail Lovell and Experian for returning as the Title Sponsor of the Community Indicators Report for this year.

I. BizPAC

Ms. Walsh reminded the committee that BizPAC is a sponsored PAC with it's own governance structure and that the materials in the report were for informational purposes only. She stated that unless committee members have specific questions the BizPac report would be discussed during the full board meeting. There were no questions from members of the committee.

4. SPECIFIC MATTERS FOR DISCUSSION

Other Matters/Observations Committee Members would like to discuss.
No matters were requested.

NEXT MEETING

Thursday, November 7th, 2024

Executive Committee Meeting: 3:00 to 4:00 p.m.

Board of Directors Meeting: 4:00 to 5:30 p.m.

OCBC Venue, 2 Park Plaza, Suite 125, Irvine, CA 92614 with a Zoom option.

5. CLOSED SESSION WITH CEO (Committee Members only)

The Executive Committee went into closed session at 3:45 p.m.

6. CLOSED SESSION WITH CEO (Committee Members only)

7. CLOSED SESSION (Committee Members only excluding CEO)

The Executive Committee did not go into a closed session excluding the CEO.

8. ADJOURNMENT

There being no further business to come before the Executive Committee, the meeting was adjourned at 4.00 pm.

Respectfully submitted,

JEFFREY BALL, Secretary

**ORANGE COUNTY BUSINESS COUNCIL
MINUTES OF THE BOARD OF DIRECTORS MEETING
Thursday, August 8th, 2024**

1. CALL TO ORDER AND INTRODUCTIONS

A regular meeting of the Board of Directors of the Orange County Business Council was held at 2 Park Plaza, Suite 125, Irvine, CA 92614 on August 8th, 2024, with a Zoom Video Conferencing option. Chair Elect Rebecca Hall called the meeting to order at 4:00pm.

The following board members were present:

Jeff Ball, Julianna Barnes, Shari Battle, Ryan Chamberlain, Steve Finnegan, Rebecca Hall, Joe Hensley, Susan Hori, Darrell Johnson, Brett Lawrence, Felipe Monroig, Eric Morgan, Steven Oh, Enrique Perez, Tony Petros, Bill Shopoff, Nicole Suydam, Dr. Michael Thomas, Heather Usiski, Cedric Williams and Caroline Wong.

Larry Chung, Henrik Cronqvist, Laureen Driscoll, Jill Dunn, Annette Morgan, Ben Rubin, Nate Shinagawa, Laurie Sicaeros, Sri Sundaram, Ray Swartz, and Mark Taylor attended via Zoom.

Staff in attendance: Jeff Ball, Vicki Blaser, George Boutros, Carl Heft, Maiken Sorenson, and Amanda Walsh. Jesse Ben-Ron, Maria Linares, Lauren Martin, Frank McEnulty, Lizz Mishreki, Vivian Walsh and Wallace Walrod attended via Zoom.

2. CONSENT CALENDAR

Mr. Ball stated that the preceding Executive Committee meeting did not reach a quorum and therefore was unable to ratify the minutes of their previous meeting but that with a quorum of the full board now present the approval of the Executive Committee minutes in this meeting will suffice unless anyone has any objection. There was no objection. Upon a motion by the Chair Elect, Ms. Hall and a second by Mr. Williams, the consent agenda, including the minutes of the May 9th, 2024, Executive Committee Meeting and the May 9th, 2024, Board of Directors Meeting was unanimously approved.

3. REGULAR AGENDA

A. Chair Elect's – Report

Chair-Elect Ms. Hall congratulated Bill Shopoff and Shopoff Realty Investments, owners of the former Magnolia Tank Farm in the city of Huntington Beach, who received approval from the California Coastal Commission to build a new housing development that includes 250 homes and affordable rental units, as well as a hotel and park space on the 29-acre site. This was a milestone achievement for the advancement of our housing supply and commercial development.

Ms. Hall congratulated Nate Shinagawa and UCI Health for welcoming patients to their newest center, the Chao Family Comprehensive Cancer Center in the City of Irvine. The center, which is home to Orange County's only adult stem cell transplantation, or bone marrow transplant, integrates cancer research and prevention with the most advanced diagnostics, treatments and

rehabilitation programs under one roof. The final phase of the Irvine medical campus includes a 144-bed hospital opening next year.

Ms. Hall congratulated Sri Sundaram and Cal State Fullerton on the appointment of Ronald Rochon as the university's new president. OCBC looks forward to working with President Rochon. He succeeds Interim President Sylvia Alva.

Ms. Hall mentioned OCBC's highest legislative priorities over the last year has been reform of the Private Attorneys General Act (PAGA). Many of the modifications that OCBC was calling for were part of the recently passed legislation—AB 2288 (Kalra) and SB 92 (Umberg)—and signed into law by the Governor on July 1. Thank you to our OCBC board member organizations who advocated with OCBC to reform PAGA. This is a big win for OCBC and the employer community.

Ms. Hall thanked Ms. Shari Battle, Bank of America and Ms. Diana Kot, SchoolsFirst Federal Credit Union for hosting OCBC's recent AI Forums. The event at Bank of America featured Michelle Boston, Data Management Technology & Enterprise Architecture Executive for Bank of America and the event at SchoolsFirst featured State Senator Tom Umberg who is Chair of the Judicial Committee. OCBC's AI Forum is an opportunity for investors to have a place at the table as Sacramento and Washington consider public policy which will impact how companies and organizations across a spectrum of industries are able to utilize this technology in their operations.

In conclusion, Ms. Hall thanked Ms. Jodi Duva and Cox Communications who recently became a funding partner for the [Leading Educational Attainment for Families Initiative](#)—a workforce initiative led by OCBC since 2004 which equips Orange County families to help their children navigate the road to community college, university or career education. If you are interested in having your organization support this key initiative, please contact Jesse Ben-Ron or Maria Linares.

B. President's Report

Mr. Ball requested a motion to appoint three new members to the Board of Directors:

- Jason Bennett, SVP, Director of Branch Banking, Farmers & Merchants Bank (new term which expires 12/31/26)
- Paul King, SVP, So Pac Region, McCarthy Building Companies (new term which expires 12/31/26)
- Enrique Perez, Vice Chancellor, Educational Services – Rancho Santiago Community College District (new term which expires on 12/31/26)

Upon a motion by Mr. Monroig and a second by Ms. Suydam, the motion to appoint the new members to the Board was unanimously approved.

Mr. Ball welcomed the new board members.

Mr. Ball introduced Dr. Stefan Bean, who is the new Superintendent for the Orange County Department of Education. Mr. Ball shared how he had recently had the opportunity to meet with Dr. Bean and that Dr. Bean will be joining the board at our November board meeting

completing the remaining term of Ramon Miramontes. Dr. Bean expressed his appreciation to Mr. Ball and shared that he looks forward to being engaged with OCBC and getting to know the members of the board.

Mr. Ball congratulated Ms. Suydam for Goodwill's 100 Year Celebration and thanked her for sponsoring the July 24th Breakfast and Tour for OCBC board members and staff.

Mr. Ball also reported that OCBC will be working with Octane to transfer the management of the recently developed Innovation Week. This multi-day event, which is a partnership between OCBC, Octane and UC Irvine, is an opportunity for local businesses and organizations to highlight Orange County as a center for innovation and business development. Next year will be the third year for this event which attracts investors from all over the world. The event is scheduled for the week of May 5th and will feature a variety of programs and events throughout the week. OCBC has intentionally placed our annual Health Care Forum on May 6th with the intention of drawing greater visibility to the program and our regional health care partners.

Mr. Ball provided an update on his major initiatives. The implementation of Microsoft Teams to improve collaboration and efficiency continues to evolve. The board package was assembled through the use of Teams and more projects will be coordinated through this software as we move forward.

Mr. Ball gave an update on the current office space lease and the desire to find more appropriate space going forward. The current lease expires in another year, and it would not be cost effective for an early termination due to a clause in the contract pertaining to rent relief which was provided to the organization during the pandemic. Per the terms of the current lease amendment the benefits of that relief would have to be paid back in the event of any alteration to the contract. Objectives in securing new space include having a meeting space that can hold at least 100 people along with a few offices and a reception area. Mr. Ball also noted that current market conditions are favorable for securing new office space and that a number of options are being considered. OCBC would be open to being hosted within the office space of a partner if such an opportunity is available.

Mr. Ball also reported on the success of the recently passed legislation reforming the Private Attorneys General Act and how we will need to monitor the implementation of the reforms. While the reforms were not everything that the business community needed it is a big improvement. He further stated that later in the meeting board members would hear a more detailed report from attorney Mr. Andrew Satanberg of Manatt, Phelps and Phillips, LLP on the reforms and their expected impact.

Mr. Ball then took questions from members of the board.

C. Financials

Mr. Frank McEnulty reported his top projects for 2024 are Accounting Change-Over to QuickBooks and successful completion of the 2023 audit.

Mr. McEnulty stated that OCBC's change over to QuickBooks is 95% complete. The transition is running smoothly with no major issues.

Mr. McEnulty reported the final 2023 Audit has been completed but the final documentation to be delivered to OCBC has again been delayed due to the Punn Group having internal delays. Mr. Ball and Mr. McEnulty are currently reviewing proposals for a new auditing firm for the 2024 audit and expect to have a proposal for the board to approve at the November board meeting.

Mr. McEnulty reported the preliminary numbers show revenue for the first half of \$2,013,681 which is above budget by \$219,100. Expenses were \$1,719,700 which is slightly below budget by approximately \$6,000. Overall, this has resulted in a net income for the first half of 2024 of \$293,800. However, this was also accompanied by an increase in Accounts Receivable over the same time period of \$240,335. We are working to collect on these receivables and expect a much lower Accounts Receivable balance over the next quarter.

Variances from budget are as follows:

Year-to-Date Variance from 2024 Budget

Investment/Dues Revenue	191,400
Event/Program Revenue (net of expenses)	(19,100)
Special Projects/Other Income/Investment Income	45,500
Payroll Expense	(20,900)
Operating Expense	<u>27,900</u>
Total Budget Variance	224,800

Mr. McEnulty stated the balance sheet remains strong with liquidity holding steady. Investments are rising in value. The organization meets the liquidity guidance and has no debt.

Mr. McEnulty announced that although we are still waiting for Punn Group to provide the final audit, we are not aware of any issues and expect a clean audit with no opinions. A draft of the report will be forwarded to the directors.

Mr. McEnulty pointed out that more detailed financial information is available in the board packet and if the board has further questions about the financials to please contact himself or Mr. Ball.

Mr. McEnulty then took questions from members of the board.

D. Investor Report

Mr. Eric Morgan the update on Investor Relations. For the Investor Experience major project, the onboarding process now has been standardized with a welcome letter, information package and introduction to Communications and Business Initiatives to encourage engagement. In the past we had multiple invoicing processes without coordination but with conversion to QuickBooks all invoices are now generated in a centralized place directly through QuickBooks Online. This will make it easier to track revenue and payments without having to pull from multiple sources and allow for a quicker and more efficient process for invoicing and tracking renewals, prospects, and new investors. Also, this will make it possible for OCBC staff members to check the status of each investor in real time and on the same platform, rather than each relying on their own tracking system. Past due and expired investors are shared with all staff to control attempted engagement in meetings and initiatives.

For the Core Prospect System project, Mr. Morgan noted that the organization has never had a client management system which can be used to track investors and prospects. In addition to the improvements noted above, we have developed an internal spreadsheet system which categorizes and tracks activity regarding prospective members. The VP/Investor Relations and CEO meet every Monday morning to review activity and coordinate for the coming week.

Mr. Morgan reported that the 2nd Quarter of 2024 delivered solid results despite continued economic headwinds in key industries and uncertainty about the upcoming November elections.

Mr. Morgan stated renewals have so far generated \$391,500 in Q2 income, with only 2 investors choosing not to renew for a combined amount of \$7,500.

Mr. Morgan reported to the board that there were 5 new investors that joined OCBC during this quarter, including F&M Bank, McCarthy Building Companies, CLEAR, Second Harvest Food Bank, and the Brea Chamber of Commerce. In addition, Rancho Santiago Community College District upgraded its investment to Gold Level. Altogether, new business generated \$81,000 in additional income for this quarter.

Mr. Morgan stated that there are currently 16 investors with past due invoices that are listed in the board packet, and he requested that any assistance from board members who have contacts with these investors would be appreciated.

Also, Mr. Morgan mentioned there are also 6 board member organizations with past due invoices. Prompt payment would be appreciated as past due collections require internal resources which could be applied towards new investors.

Mr. Morgan acknowledged the future success of OCBC is dependent upon our ability to continue to attract and retain new investors with a broader base of participation. A list of prospective investors is provided in the board packet and any help from board members who have contacts with these organizations and can encourage them to complete the process would be appreciated.

Mr. Morgan and Mr. Heft then took questions from members of the board.

E. Business Initiatives:

i. Economic Development

Mr. Ben-Rond discussed his first top project, which is the Regional Investment Initiative (formerly known as CERF). He reminded the board members that OCBC is serving as the regional convener for Orange County for the Regional Investment Initiative under the California Jobs First Initiative. A report is being finalized with strategies and analysis on how Orange County can build a community-led, climate-forward economy. At the last board meeting, we reported that we would soon release an RFQ to select sector investment coordinators to support the development of priority industries and access funding for regional projects. The RFQ was released on May 20th, and we received nine strong applications. The collaborative will select up to five coordinators at an upcoming meeting. On July 12th, we held an in-person collaborative meeting, which was a huge success and fostered strong engagement among participants. The deliverables for the planning phase of the Regional Investment Initiative are due on August

30th. Following this, we will transition to selecting implementation-ready projects to present to the state for funding and support "pre-development activities" to prepare more projects for implementation in Orange County. With the first phase coming to a close, OCBC will organize a regional forum to share the accomplishments of the past sixteen months with regional and community partners and residents. This free in-person event will be held on the evening of September 24th at Santa Ana College. If you are interested in registering, please contact Lauren Martin at lmartin@ocbc.org.

Mr. Ben-Ron continued and discussed his other top project which is Committee Meeting Attendance and Engagement.

Mr. Ben-Ron remarked that attendance has been improving as OCBC staff continues to do outreach to the full investor base multiple times to try to expand the number of points of contact for committee meetings to encourage more engagement.

Mr. Ben-Ron then shared about the Economic Development Committee Meeting on May 18th. The guest speakers were Neal Rickner, CEO of AirLoom Energy and Managing Partner of Elevation Ventures, Tamara Wallace, Senior Manager of Energy, Sustainability, & Transportation Unit for the California State University System, and co-Founder of the CSU Journal of Sustainability and Climate Change, and Mike Karg, Executive Director of Development at Cal State Fullerton's College of Engineering & Computer Science. Every speaker brought great insight into what they saw as strengths, weaknesses, opportunities and threats to Orange County being a leader in clean tech and environmentally sustainable. Every panelist agreed that Orange County has all the building blocks of a successful industry cluster, but the ecosystem isn't as interconnected as it needs to be for Orange County to become a national leader in this space. If you or anyone in your organization wants further information on their presentation, please contact Jesse Ben-Ron at jbenron@ocbc.org.

Mr. Ben-Ron then discussed the Economic Development Coalition. OCBC hosted the first meeting of the newly established EDC on July 22nd with a representative from all nine Strategic Partners in attendance. In this meeting we reviewed the major objectives of the coalition, reviewed the confirmed structure and discussed key strategies. The Strategic Collaborative also discussed the roster of potential Collaborative Partners and shared research on key industry clusters being considered for initial focus. Each partner was asked to be prepared to share their suggestions for Collaborative Partners, Measurable Goals/Outcomes and industry clusters. Each of these assignments represent the next steps in addition to branding and website revamping using our current LocationOC.com as base.

Mr. Ben-Ron then took questions from members of the board.

ii. Workforce Committee

Ms. Battle reported on the Committee Meeting Attendance and Engagement. OCBC has hosted its third and fourth workforce committee meetings of the year since the previous board meeting. The third meeting had 40 RSVPs via zoom and 11-in person. The fourth meeting had 41 RSVPs via zoom and 8 in-person. All improvements from prior years.

Ms. Battle shared information about the two previous Workforce Committee Meetings OCBC hosted on May 15 and the other July 10. On May 15, the committee hosted a representative from all four community college districts and the Orange County Regional Consortium to discuss the programs and the many ways they support employers to recruit and develop their talent

which consists of approximately 250,000 students across the county. On July 10, we heard from a representative from Saddleback College, DIAG USA, and B Braun, on the differences between internships and apprenticeship - when one is more valuable than another and how Orange County employers, who commonly have interns, could set up an apprenticeship program to develop a sustainable and well-prepared talent pipeline.

Ms. Battle continued by saying to improve the value of the workforce committee, it is imperative to get more HR representatives from board level organizations to provide their perspectives on talent development, attraction, and retention. This committee serves as a network and resource to those responsible for talent with OCBC investors, to share information with peers in a variety of industries and inform the local education and workforce ecosystem of their needs. If you have not done so already, please share the contact of a colleague in HR at your organization with Jesse Ben-Ron at jbenron@ocbc.org.

Ms. Battle also discussed the Leading Educational Attainment for Families Update. OCBC has been actively engaged in various initiatives to promote educational attainment among families in Orange County. We have been diligently attending 10 Education Essentials workshops hosted by the Fullerton Joint USD, conducted in Spanish, which serve as a valuable platform for engaging with families. Our interactions with parents provide insights into areas for program enhancement and help address any identified needs or gaps. Furthermore, in partnership with the Garden Grove Unified School District, OCBC has undertaken corrections to the LEA workbooks. All workbooks have been finalized, and OCBC is now in the process of placing orders to print physical copies before the start of the new school year in all four languages: Spanish, English, Vietnamese, and Korean. This summer, we proudly welcomed a new education partner, Friendly Center, and a funding partner, Cox Communications. As we move forward, OCBC remains dedicated to enhancing the LEA program and fostering greater family involvement in education. Throughout the summer, OCBC will continue to explore opportunities for program improvement and collaborate with districts to further our mission of promoting educational attainment among families in Orange County. We are also planning to host a hybrid meeting in September aimed at furthering our collaborative efforts.

Ms. Battle and Mr. Ben-Ron then took questions from members of the board.

iii. Housing

Ms. Hori discussed updates on the Housing Report

OCBC has not held a Housing Committee meeting since the last board report, therefore, there is no attendance update.

Ms. Hori announced the upcoming Housing Committee Meetings on August 13, from 8-9 at the OCBC office in person or via zoom. The speakers for this meeting will be Dr. Wallace Walrod, OCBC's Chief Economic Advisor and Kristine Peters, Orange County United Way WelcomeHomeOC Program Director. Dr. Walrod will present data on how many housing units each of Orange County's 34 cities have built in the past few years, and Kristine will present on WelcomeHomeOC, a program that connects individuals and families holding housing vouchers with available rental units. Nationally recognized for its success and innovation, WelcomeHomeOC is the first housing navigation and landlord incentive program tailored to Orange County property providers as well as eligible families, Veterans, young adults, and seniors in need of permanent housing. Please share this invite with anyone in your organization

who could be interested. If you are interested in attending, please contact Jesse Ben-Ron at jbenron@ocbc.org.

Ms. Hori then took questions from members of the board.

iv. Infrastructure

Mr. Ben-Ron reported on the Committee Meeting Attendance and Engagement. OCBC hosted its third infrastructure meeting of 2024 since the last board report. The meeting had 30 RSVPs via zoom and 9 in person.

Mr. Ben-Ron shared that for the previous Infrastructure Committee Meeting on June 4th, OCBC hosted Rudy Emani, Director of Public Works for the City of Anaheim and Sean Crumby, Director of Public Works and Sustainability for the City of Irvine, to hear how two of the largest cities in Orange County are making infrastructure investments to improve their cities and support economic development. Rudy discussed how Anaheim planned to spend its \$230 million Capital Improvement program and the work his department needs to do to support major projects in Anaheim such as Disneyland Forward, OC Vibe, and Rebuild Beach. Sean discussed how the City of Irvine is investing its \$100 million Capital Improvement Program funding annually, with \$800 million currently ongoing, and all the plans toward the development of the Great Park. If you'd like to know more about either presentation, please contact Jesse Ben-Ron at jbenron@ocbc.org.

Mr. Ben-Ron then took questions from members of the board.

E. Government Affairs and Advocacy:

Update on 2024 Priorities:

Ms. Walsh reported on Local/Municipal Advocacy and stated more frequently key issues impacting the business environment are elevating at the municipal level. Therefore, the GA team set out a goal to further build our municipal level relationships with OC cities and their leadership. We have been in the process of conducting meetings with many of our 34 cities. So far, we have met with officials from Santa Ana, Irvine, and Newport Beach. We have additional meetings scheduled with city leadership from all over the County.

Ms. Walsh shared that our very first inaugural OC Legislative Day was a huge success – bringing in approximately 180 professionals from throughout the region to discuss policy issues that impact our county with 11 state and county electeds. The purpose of this event was to provide a platform for Orange County's policymakers and business leaders to engage in constructive dialogue, empowering them to make informed decisions that will propel our region's economic prosperity forward. We are already working towards next year's event!

Ms. Walsh shared how at the beginning of the year, OCBC established three primary policy initiatives which support our mission of Economic Development for all of Orange County while enhancing our quality of life. Those three initiatives were:

Reform of California Environmental Quality Act (“CEQA”);
Reform of Private Attorney Generals Act (“PAGA”); and
Protection of Local Infrastructure Funding.

Ms. Walsh recapped for the members that OCBC is proud to report a major win with the recent passage of legislation which provides significant reforms to PAGA. While these changes are not as robust as what we have been advocating for or proposed in the recently pulled ballot measure, they will significantly improve the landscape for the businesses and organizations that are providing employment opportunities in California.

Ms. Walsh noted OCBC's discussion focus on the end of this board meeting will be focused on these reforms and what they mean for our employers and employees.

Ms. Walsh reported that with this achievement, OCBC will now consider a new policy initiative for OCBC in coordination with the Government Affairs Committee. We will continue to monitor and advocate for the PAGA reforms to ensure that the new standards brought forth with the passage of this legislation are effective as intended.

Ms. Walsh report on the Advocacy Efforts and gave the board an insight to a few highlighted pieces of OCBC's most recent advocacy efforts throughout the county

Since the last board meeting, OCBC's Government Affairs team has been advocating for our Scorecard bills in various capacities. She highlighted recent instances of Scorecard advocacy that OCBC has engaged in.

Ms. Walsh then highlighted some of the ballot Measures that will be on the November 5, 2024, ballot.

Ms. Walsh announced that on June 22nd, Governor Newsom and Legislative leaders in both the Assembly and Senate announced they had reached a budget agreement, addressing deficits in both the 2024-25 and 2025-26 fiscal years. The budget provides for \$211.5 billion in expenditures in 2024-25, with solutions to address the \$46.8 billion shortfall. During the final budget negotiations, the Legislative leaders declined several of the Governor's proposed reductions, including cuts to housing and homeless funds and transportation funding was not significantly cut. The budget agreement relies on using \$5.1 billion in 2024-25 and \$7.1 billion in 2025-26 from the Rainy-Day Fund over the next two fiscal years. Additional solutions to address the shortfall include: cuts of \$16.0 billion, fund shifts of \$6.0 billion, and delays/pauses/deferrals of \$5.2 billion. The agreement also included 18 trailer bills which provide the statutory authorizations to implement the budget.

The legislature is well underway with several deadlines fast approaching as the end of the legislative cycle ends. The Government Affairs team is continuing its advocacy efforts to support bills that will promote economic development throughout the county, while opposing bills that harm businesses or cut funding from key areas that impact infrastructure, workforce development, and housing. Please see the Scorecard short-list of priority bills OCBC is advocating for attached to this board report.

Ms. Walsh then informed the Board that Senator Umberg joined OCBC and others for an AI Forum on June 20th to discuss his policy efforts in Sacramento as he has made AI policy one of his priorities in the California State Legislature. Thank you to Committee Co-Chair Diana Kot and her team at SchoolsFirst Federal Credit Union for hosting this meeting. We intend to host similar events throughout the year as AI becomes a growing policy area in the state, and the nation. Board members are encouraged to have the appropriate leaders in their organization engaged with OCBC on this important topic.

Ms. Walsh commented that the Government Affairs Committee met on June 14th with Chairman of the Orange County Board of Supervisors, Don Wagner. Also, on May 10th the Committee hosted two guest speakers – Congresswoman Young Kim, and Congressman Lou Correa. Our July meeting was dark due to its close proximity to our OC Legislative Day event. She then highlighted some of the upcoming Government Affairs Committee meetings currently scheduled.

Ms. Walsh then summarized some of the recent meetings with local elected leaders, their staff, investor organizations, and other entities all throughout Orange County and beyond.

Ms. Walsh then took questions from members of the board.

F. Events and Programs:

Ms. Martin first discussed her top projects. The first item of focus for events is reimagining the Turning Red Tape into Red Carpet awards ceremony and reception. After consideration of a number of alternatives for this important event OCBC has decided to roll the Turning Red Tape into Red Carpet awards ceremony into OCBC's 2025 Annual Dinner. We paved the way for this transition by recognizing the 2023 Turning Red Tape into Red Carpet winners during OCBC's 2024 Annual Dinner and will now add on the element of announcing them live during the event. The 2025 Annual Dinner will be celebrating OCBC's 30th Anniversary, and we feel this is an opportune time to debut this recognition as part of the agenda for the night. The events and government affairs team have also been working diligently to update the nomination form to make it a more straightforward, cleaner nomination process. Nominations are set to open in late September this year and will close in late November.

Ms. Martin mentioned the second item of focus is the two brand new events we will be adding to the OCBC event calendar this year – a Legislative Day and a California Jobs First (Formerly CERF) update event. OCBC's Inaugural Legislative Day on July 31st was a great success and sold out. All of the speakers provided interesting discussion points. Ms. Martin also thanked title sponsor, UCI and UCI Health. Ms. Martin also thanked the luncheon sponsor Southern California Edison, legislative sponsors Cal State Fullerton and Disneyland Resort, and delegate sponsors Metropolitan Water District and SoCalGas. The feedback from this event has been extremely positive and we are already planning for next year at a larger venue to accommodate higher attendance.

The California Jobs First Update Event will officially be called "California Jobs First: Orange County Regional Investment Initiative Forum." It will be held at Santa Ana College the evening of September 24, 2024, and the planning for this event is in progress.

Ms. Martin then shared that OCBC hosted the 2024 Health Care Forum with its theme "Defining Tomorrow's Care: A Leadership Forum for a Healthier Orange County" on May 16th with over 200 guests in attendance. The breakfast event was comprised of two expert panels – the first included panelists from Providence Health Plan, AbbVie, Slalom and Edwards Lifesciences, and the second included panelists from MemorialCare, Hoag Memorial Hospital Presbyterian, Kaiser Permanente Orange County, UCI Health and City of Hope Orange County. The feedback from this event has been extremely positive, noting that the addition of the second panel really helped to bring different perspectives to the program and round out the conversation overall. Ms. Martin thanked the title sponsor, City of Hope Orange County.

Ms. Martin thanked all of those board members that submitted nominations for OCBC's 2024 First Responders Dinner. OCBC received 16 phenomenal nominations. Honorees were selected and notified on July 31, 2024. Event registration is open, and the event will be held on September 12th at the Westin in Anaheim. Vikki Vargas, former NBCLA Orange County Bureau Chief, will be returning as the awards emcee for the event. While not yet announced publicly, the event will also feature a brief cybersecurity presentation from an Orange County Sheriff's Department Cyber Task Force Investigator, Armen Asarian. Ms. Martin thanked the title sponsor, [UCI Health](#). Ms. Martin also thanked gold sponsor Falck, silver sponsors AAA and OC Realtors, Media Sponsor The Orange County Register, and bronze sponsors Cox Communications and SoCalGas. [Sponsorship opportunities](#) are still available.

Ms. Martin also shared that the Orange County Business Council and Cal State Fullerton Annual Economic Forecast Conference will be held on October 24th, and we will be back at the Hyatt Regency in Irvine. Ms. Martin thanked the title sponsor, [F&M Bank](#), and also thanked the gold sponsor Kaiser Permanente, and corporate sponsors UCI Chief Executive Roundtable and U.S. Bank. Ms. Martin announced there were still [Sponsorship opportunities](#) available.

Ms. Martin concluded by asking members of the board to Save the Date for the 2025 Annual Dinner and Installation of the Board of Directors – Celebrating 30 Years which will be held on February 27, 2025, at Disneyland Hotel. Mr. Ball added that we are looking at opportunities to recognize the past Chairs from the last 30 years at this event.

Also, the 2025 Sacramento Advocacy Trip is scheduled for March 24-25, 2025, at The Citizen Hotel.

Ms. Martin then took questions from members of the board.

H. Communications:

Ms. Abigail Lovell reported on the recent Communications activities starting with top projects. OCBC's Newsletter was rolled out with a new masthead, branding and name—Insights—which launched on July 22nd. New board and investor mastheads were also completed including the Investor Insights and Board Insights.

Also, the Legislative Updates column was launched in the newsletter June 2024.

Ms. Lovell then referenced the news release activity listed in the agenda and provided a summary of the Making a Difference series of articles.

Ms. Lovell continued with an update on the Communications Forum in which she participated on June 17th with the theme of "Cutting through the Clutter" and also featured Gerry Tschopp, head of Experian North America's global communications. This included a candid conversation about best practices for social media, c-suite media statements, thinking outside the box and more as communications departments manage communications disrupters.

The next Communications Forum, "California's Clean Energy Transition" will be hosted by SoCal Gas on August 13th at its Hydrogen Innovation Experience home in Downey. The first home of its kind in North America, this destination meeting will allow key communicators to leave more informed about the future of clean energy and how they can build a bridge to communicate this to their constituents and workforce regardless of the industry they work in—

transportation, health care, education, finance, high ed and more.

Also, Ms. Lovell reported that the “NPR/LAist Studios Tour” will be hosted on October 8th by the only NPR radio station in Los Angeles, LAist, at its studios in Pasadena. The behind-the-scenes tour and meet-n-greet with producers, reporters and hosts is designed to help station leaders build stronger relationships with the Orange County community and give OCBC investors an opportunity to tell/share their stories and initiatives with reporters covering transportation, education, health care and more.

Ms. Lovell reported on the upcoming 2025 OCBC 30th Anniversary Annual Report and mentioned to the board the details of the advertising spec opportunities and deadlines for submission to the Communications Department which are also summarized in the agenda materials.

Ms. Lovell then concluded her report by reference to the social media and website activity which is also presented in the meeting materials.

Ms. Lovell then took questions from members of the board.

I. Research

Dr. Walrod reported that both he and Mr. Ball continue to make presentations to a variety of organizations across California which utilize and emphasize the Community Indicators Report data. This data is also used for media interviews and in committee and special meetings conducted by OCBC.

The development of this year’s report is underway, and our special section will be a 25-year look back at what has changed in Orange County while also looking forward to another 25 years. Board members are encouraged to consider sponsorship of the report at investment levels from \$5,000 to \$30,000. Sponsorship includes year-round recognition of the report and in presentations of the report.

Mr. Ball announced that this year’s report will be released at a luncheon hosted by OC Forum on Friday, November 22nd at the Hyatt Regency Irvine.

Mr. Ball thanked Ms. Lovell and Experian for their support as Title Sponsor of the Community Indicator Report.

Dr. Walrod mentioned he was the subject of a Los Angeles Times article as well as being featured in the Orange County Register.

Dr. Wallace and Mr. Ball then provided the board with an economic update on both a national and regional level.

Dr. Wallace and Mr. Ball then took questions from members of the board.

J. BIZPAC

Ms. Walsh reminded members of the board that BizPAC is a sponsored PAC with its own governance and board. She then provided an updated report on activity.

Ms. Walsh then took questions from members of the board.

4. SPECIFIC MATTERS FOR BOARD DISCUSSION

The board then received an overview of the Private Attorneys General Act and recently passed legislative reforms from Andrew Satanberg of Manatt, Phelps and Phillips, LLP. His report provided a summary of existing provisions and their estimated impact on businesses in California. He then summarized some of the changes approved through recent legislation and provided an overview of expected impact.

Mr. Satanberg then took questions from members of the board.

Mr. Ball asked if any members of the board had anything which they would like to raise for open discussion. No other matters were brought forward for discussion.

5. NEXT MEETING

Ms. Hall reminded the members of the board about the date and time of the next meeting, which is Thursday, November 7, 2024. The Executive Committee will meet from 3:00 - 4:00 pm and the full board will meet from 4:00 - 5:30 pm. Mr. Ball shared that he will be hosting his customary wine reception after the meeting and all board members and staff are welcome to attend. He also stated that staff will be considering alternative sites for the board meeting recognizing the continued complications with the audio at 2 Park Plaza.

6. CLOSED SESSION WITH CEO

There was no closed session with the CEO.

7. CLOSED SESSION (Board Members Only)

There was no closed session with board members only.

8. ADJOURNMENT

The meeting was adjourned at 5:30 p.m.

Respectfully submitted,

JEFFREY BALL, as Secretary

MEMORANDUM

DATE: November 7, 2024
TO: Members of the OCBC Board of Directors
FROM: Jeffrey Ball, Chief Executive Officer
SUBJECT: Nominations Report

Background:

Members of the Board are nominated and approved on the basis of three year terms. Board members represent qualifying investors which, per the by-laws of the organization, may not be individuals. In the event that an investor chooses to replace a board representative, that new representative continues for the remaining term of the previous board representative. This year we have 11 board positions which are up for re-appointment to a new three year term.

- **ACTION: Approve the following slate of directors for a new three-year term.**

To the Board of Directors, for a three-year term, expiring on December 31, 2027:

Jeffrey	Ball	President & CEO	OCBC
Stefan	Bean	Superintendent	OC Dept of Education
Larry	Chung	VP, Customer Engagement	SoCal Edison
Laureen	Driscoll	Chief Executive, Southern Division	Providence
Jill	Dunn	SW Corp Affairs Rep	Chevron
Jena	Jensen	VP, Chief Advocacy & Public Policy Ofr	CHOC
Diana	Kot	VP, Membership Dev & Advocacy	SchoolsFirst Federal CU
Tony	Petros	President & CEO	LSA
Laurie	Sicaeros	SVP, Business Dev & Marketing	MemorialCare
Nicole	Sydam	President & CEO	Goodwill Orange County
Caroline	Wong	Sr Dir of Comm & Custom Content	SoCal News Group

- **ACTION: Approve the slate of officers for 2025.**

As 2023 OCBC Officers:

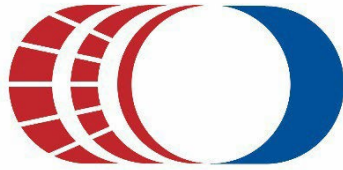
Chair: **Rebecca Hall**, Idea Hall
 Chair-Elect: **Larry Chung**, Southern California Edison
 Treasurer: **Nicole Suydam**, Goodwill Orange County
 Secretary: **Jeffrey Ball**, OCBC
 Immediate Past Chairman: **Kevin Haboian**, HNTB

- **ACTION: Approve the slate of executive committee appointments for 2025.**

As Committee Chairs/Vice-Chairs and Task Force Chairs for 2025:

OCBC Committee	Task Force	Chairs, Vice-Chairs	Company
Economic Development Chair Vice Chair		Larry Chung Jessica Fernandez *	SoCal Edison SoCal Edison
Workforce Co-Chairs		Shari Battle Julianna Barnes	Bank of America SOCCCD
LEA Chair		Jill Dunn	Chevron
Housing Co-Chairs Co-Vice Chairs		Susan Hori Ben Rubin Steven Oh Bill Shopoff	Manatt Phelps Nossaman Related California Shopoff Realty Inv.
Infrastructure Co-Chairs Co-Vice Chairs		Felipe Monroig Cedric Williams Darrell Johnson Dave Warner *	Charter Comm SoCal Gas Company OCTA HNTB
Government Affairs Co-Chairs Co-Vice Chairs		Cathi Killian Diana Kot Steve Finnegan Carrie Nocella *	Disneyland Resort SchoolsFirst CU Automobile Club Disneyland Resort
Communications Chair		Abigail Lovell	Experian
Investor Relations Chair		Eric Morgan	FivePoint
Strategic Planning Chair		Kevin Haboian Past OCBC Chairs	HNTB
	CEO Initiative Roundtable	Joe Hensley	US Bank
	City Partners/Red Tape Red Carpet	Mark Taylor	The Boeing Company

*Non-Board members and Non-Executive Committee Members serving solely in capacity of Co-Vice Chair



ORANGE COUNTY BUSINESS COUNCIL

2025-2026

Board of Directors Meeting Schedule

*Meetings are scheduled for 4:00pm to 5:30pm
Meeting location will be communicated in advance of each meeting*

In-Person or Hybrid Option

<https://zoom.us/join>

Meeting ID: 897 6646 3167 and Passcode: 906865

2025

Thursday, February 6, 2025

Thursday, May 8, 2025

Thursday, August 7, 2025

Thursday, November 6, 2025

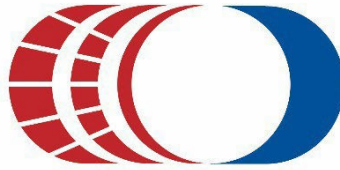
2026

Thursday, February 5, 2026

Thursday, May 14, 2026

Thursday, August 6, 2026

Thursday, November 5, 2026



ORANGE COUNTY BUSINESS COUNCIL

2025-2026

Executive Committee Meeting Schedule

Meetings are scheduled for 4:00pm to 5:00pm

All meetings are virtual

Any changes in time or location will be communicated in advance

<https://zoom.us/join>

Meeting ID: 897 6646 3167 and Passcode: 906865

2025

Thursday, January 9, 2025

Thursday, April 10, 2025

Thursday, July 10, 2025

Thursday, October 9, 2025

2026

Thursday, January 8, 2026

Thursday, April 9, 2026

Thursday, July 9, 2026

Thursday, October 8, 2026

October 22, 2024

Frank McEnulty, CFO
Orange County Business Council
2 Park Plaza, Suite 100
Irvine, CA 92614

Dear Frank:

You have requested that we audit the financial statements of the Orange County Business Council (“OCBC”), a California not-for-profit organization, which comprise the Statement of Financial Position as of December 31, 2024, and the related statement of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

Auditor Responsibilities

We will conduct our audit in accordance with GAAS. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about OCBC's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limits of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any other periods.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform test of the OCBC's compliance with certain provisions of laws, regulations, contracts, and grants that could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions is not an objective of our audit, and accordingly, we will not express such an opinion.

Management Responsibilities

Our audit will be conducted on the basis that management and, when appropriate, those charged with governance acknowledge and understand that they have responsibility:

- a. For the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America;
- b. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements; and
- c. To provide us with
 - i. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters;
 - ii. Additional information that we may request from management for the purpose of the audit;
 - iii. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence;
- d. For including the auditor's report in any document containing financial statements that indicates that such financial statements have been audited by us;
- e. For identifying and ensuring that the entity complies with the laws and regulations applicable to its activities;
- f. For adjusting the financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current year period(s) under audit are immaterial, both individually and in the aggregate, to the financial statements as a whole;

- g. For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;
- h. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
- i. For informing us of any known or suspected fraud affecting the entity involving management, employees with significant role in internal control and others where fraud could have a material effect on the financials; and
- j. For the accuracy and completeness of all information provided.

As part of our audit process, we will request from management and, when appropriate, those charged with governance, written confirmation concerning representations made to us in connection with the audit.

Nonattest Services

With respect to the following nonattest services we perform:

- At the end of the year, we agree to perform the following:
 - Prepare OCBC's financial statements in accordance with accounting principles generally accepted in the United States of America.
 - Prepare federal and state income tax returns.
 - Answer inquiries on specific tax matters.

We will not assume management responsibilities on behalf of OCBC. However, we will provide advice and recommendations to assist management of OCBC in performing its responsibilities.

OCBC's management is responsible for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities.

Our responsibilities and limitations of the nonattest services are as follows:

- We will perform the service in accordance with applicable professional standards.
- The nonattest service is limited to the financial statement preparation and tax services previously outlined. Our firm, in its sole professional judgement, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities, including determining account coding and approving journal entries.

Our Report

We will issue a written report upon completion of our audit of the OCBC's financial statements. Our report will be addressed to the Board of Directors of OCBC. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s) to our auditor's report, or if necessary, withdraw from the engagement.

Engagement Administration, Fees, and Other

We understand that you will authorize the preparation of all cash and other confirmations we request and will locate any documents selected by us for testing.

If you intend to publish or otherwise reproduce the financial statements and make reference to our firm, you agree to provide us with printers' proofs or masters for our review and approval before printing. You also agree to provide us with a copy of the final reproduced material for our approval before it is distributed.

During the course of the engagement, we may communicate with you or your personnel via fax or e-mail, and you should be aware that communication in those mediums contains a risk of misdirected or intercepted communications.

Regarding the electronic dissemination of audited financial statements, including financial statements published electronically on your Internet website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Professional standards prohibit us from being the sole host and/or the sole storage for your financial and non-financial data. As such, it is your responsibility to maintain your original data and records and we cannot be responsible to maintain such original information. By signing this engagement letter, you affirm that you have all the data and records required to make your books and records complete.

Tom Champieux is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it. We expect to begin our audit fieldwork in November 2024.

The fees for our services are based on the time actually expended on an engagement at our appropriate hourly rates for the individuals providing the service. Our charges might include other appropriate factors, including the difficulty of the assignment, how much risk and responsibility the work entails, the limitations imposed on us by others, the experience and professional expertise of the personnel assigned, and the priority and importance of the work to the client. Individual hourly rates vary according to the degree of responsibility involved and the skill required. Billings are due upon submission. To reduce our cost to you, we use internally prepared reports, account analysis, and other pertinent schedules prepared by you to the fullest extent possible. Out-of-pocket expenses, which will include staff travel, postage, reproduction, facsimile, supplies, computer charges, etc., will be billed additionally as incurred.

We propose the following fee structure with regard to this engagement:

<u>Service</u>	<u>Estimated Fee</u>
Audit of financial statements of Orange County Business Council as of and for the year ended December 31, 2024	<u>\$ 25,000</u>
 Billing and invoice schedule:	
Issuance of engagement letter	\$ 9,000
Completion of field work	8,000
Issuance of report	<u>8,000</u>
	<u>\$ 25,000</u>

Assuming we receive all necessary records and assistance from you or your personnel, we estimate that our fee for our services will be the amounts quoted above. We will attempt to minimize our fees without sacrificing quality in our work. The extent to which we can do this depends on the assistance we receive from you and your personnel providing us clerical and other assistance to prepare schedules, perform analysis, and provide source documents. If we encounter any significant or unusual circumstances not contemplated in preparing the estimate, we will discuss it with you and arrive at a new fee estimate before we incur additional costs.

Our professional standards require that we perform certain additional procedures on current and previous years' engagements whenever a partner or professional employee leaves the Firm and is subsequently employed by or associated with a client. Accordingly, the Company agrees it will compensate the Firm for any additional costs incurred as a result of the Company's employment of a partner or professional employed of the Firm.

Our statements are due upon presentation. All accounts over 45 days will be assessed a service charge of 1% per month on the principal balance. In accordance with firm policy, we will cease working on any account with an outstanding balance in excess of 60 days. Should arbitration or litigation be necessary on disputed amounts, the prevailing party will have the right to claim reimbursement for attorney fees.

Other

During the course of our engagement, we may accumulate records containing data which should be reflected in your books and records. OCBC will determine that all such data, if necessary, will be so reflected. Accordingly, OCBC will not expect us to maintain copies of such records in our possession.

It is understood that our responsibility for such services will extend only to periods covered by our audits and will not include claims pertaining to later periods for which we are not engaged as auditors. This engagement includes only those services specifically described in this letter and appearances before judicial proceedings, government organizations, or regulatory bodies arising out of this engagement will be billed to you separately.

OCBC hereby indemnifies Talley LLP and its partners, principals and employees and holds them harmless from all claims, liabilities, losses and costs arising in circumstances where there has been a known misrepresentation by OCBC, regardless of whether such person was acting in OCBC's interest. This indemnification will survive termination of this letter.

Any claim arising out of services rendered pursuant to this agreement shall be resolved in accordance with the laws of California. It is agreed by OCBC and Talley LLP or any successors in interest that no claim arising out of services rendered pursuant to this agreement by or on behalf of OCBC shall be asserted more than two years after the date of the last audit report issued by Talley LLP.

In the event we are requested or authorized by OCBC or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagements for OCBC, OCBC will, so long as we are not party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

In the unlikely event that differences concerning our services or fees should arise that are not resolved by mutual agreement, we both recognize that the matter will probably involve complex business or accounting issues that would be decided most equitably to us both by a judge hearing the evidence without a jury. Accordingly, OCBC and we agree to waive any right to a trial by jury in any action, proceeding or counterclaim arising out of or relating to our services and fees for this engagement.

OCBC may terminate our services at any time, with or without cause, provided only that our invoices for services rendered up through the date of termination shall be paid. We may terminate or suspend our services for nonpayment of our fees or by reason of professional considerations which in our judgment make it inappropriate to continue the engagement. If, for any reason, we are unable to complete our audits, we will not issue reports as a result of this engagement. If any portion of this letter is held invalid, it is agreed that such invalidity shall not affect any of the remaining portions.

This letter constitutes the complete and exclusive agreement between Talley LLP and OCBC, superseding all proposals, oral or written, and all other communication, with respect to the terms of the engagement between the parties.

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us.

Very truly yours,

A handwritten signature in blue ink that reads "Talley, LLP". The signature is written in a cursive, slightly slanted style.

Talley LLP

RESPONSE:

This letter correctly sets forth the understanding of the Orange County Business Council:

Frank McEnulty, CFO

Date

Orange County Business Council

Profit and Loss

January - September, 2024

	TOTAL
Income	
400 Investments	
402 Investments - Platinum	150,000.00
403 Investments - Gold	853,000.00
404 Investments - Silver	239,000.00
405 Investments - Bronze	292,500.00
406 Investments - Other	41,500.00
407 Investment Discounts	-23,500.00
Total 400 Investments	1,552,500.00
Operating Income	197,845.25
Program/Event Income	
502 Exclusive Title Sponsor	85,000.00
504 Platinum Sponsor	38,500.00
508 Gold Sponsor	152,500.00
510 Discounted Gold Sponsor	-62,050.00
512 Silver Sponsor	117,000.00
514 Discounted Silver Sponsor	-1,500.00
516 Bronze Sponsor	86,600.00
520 Supporter Sponsor	8,000.00
524 Corporate Sponsor	43,925.00
526 Discounted Corporate Sponsor	-1,200.00
528 Member Table	32,475.00
529 Non-Member Table	2,750.00
532 Member Ticket	23,135.00
534 Non-Member Ticket	8,650.00
536 Discounted Ticket	15,150.00
539 Service/Fee Income	2,000.00
542 Misc.	22,219.11
544 Credit Card Returns	-150.00
Total Program/Event Income	573,004.11
Publications Income	
455 Advertising/Sponsorship	10,500.00
Total Publications Income	10,500.00
Trip Income	
560 Complete trip packages (hotel, meals, sessions) members	32,770.00
564 Complete trip packages (hotel, meals, sessions) non-members	1,480.00
570 Exclusive Title Sponsor	55,000.00
572 Exclusive Dinner and Reception Sponsor	9,600.00
574 Exclusive Lunch Day 1 Sponsor	5,000.00
Total Trip Income	103,850.00

Orange County Business Council

Profit and Loss

January - September, 2024

	TOTAL
Uncategorized Income	6,600.00
Total Income	\$2,444,299.36
GROSS PROFIT	\$2,444,299.36
Expenses	
Operating Expenses	
702 Advertising/Marketing/PR	1,487.00
704 Bank Service Charges	10,756.43
706 Committee Expenses	2,419.45
710 Dues/Contributions/Subscriptions	26,732.66
712 Equipment	18,552.73
714 Fraud Transactions	14.00
718 Insurance - Liability	9,696.00
720 Interest	8.55
726 Meals & Entertainment	10,482.71
728 Membership Acquisition	7,685.97
730 Occupancy Allocation	25.00
733 Internet	15,899.58
734 Postage	1,574.96
736 Printing	6,990.62
738 Professional Conferences	7,547.05
740 Professional Fees	221,108.40
744 Computer Services	18,339.61
746 Property Tax & Regulatory Fees	1,392.63
748 Publications	567.39
750 Rent & Parking	152,828.00
752 Research	285,000.00
755 Software Expenses	3,334.52
756 Supplies	6,105.99
758 Telephone	9,468.18
765 Training and Education	3,847.50
766 Travel/Auto	10,458.24
Total Operating Expenses	832,323.17
Other Expense	
905 BIZPAC	41.37
915 Grant Expense	1,726.78
920 Investment Expense	3,421.73
945 Research	59,284.00
955 WF-OCB	50.00
Total Other Expense	64,523.88

Orange County Business Council

Profit and Loss

January - September, 2024

	TOTAL
Payroll expenses	
600 Salaries	1,022,963.78
610 Payroll Taxes - Employer	73,074.84
615 Medical Insurance	68,992.69
620 Life Insurance/ LTD	17,433.58
625 Workers' Compensation Ins.	2,758.00
630 401 (K) Plan	36,313.74
633 ADP Fees	4,533.12
Total Payroll expenses	1,226,069.75
Program/Event Expenses	
804 Awards/Plaques	2,372.22
810 Boards	2,097.73
812 Centerpieces	5,385.05
816 Credit card fees	3,388.68
818 Décor	1,762.00
820 Design/Marketing Fees	18,506.25
822 Event Meal - Breakfast/Lunch/Dinner/Apps	12,808.83
824 Events Supplies and Name Badges	517.38
826 Furniture and Linen Rentals	2,942.81
828 Misc.	13,016.34
830 OCBC Branded Swag	669.68
832 Photography and Videography	6,400.00
836 Programs	15,947.99
842 Room Rental Fees for Venue or Storage	359,253.56
846 Speaker Fees	2,500.00
848 SurveyMonkey subscription (AD)	192.00
852 VIP Valet Parking	90.00
854 Volunteer/Staff Food/Snacks	275.82
Total Program/Event Expenses	448,126.34
Trips Expense	
862 Airfare	663.96
866 Boards	813.11
868 Credit Card Fees	2,049.99
876 Employee expense reimbursements	213.70
878 Ground transportation	1,430.50
880 Hotel Rooms - Staff & Attendees	26,026.25
882 Legislative Dinner, A/V and Reception beverages	10,000.00
890 Printing	6,330.00
894 Staff Lunch/Dinners	369.64
Total Trips Expense	47,897.15
Total Expenses	\$2,618,940.29
NET OPERATING INCOME	\$ -174,640.93

Orange County Business Council

Profit and Loss

January - September, 2024

	TOTAL
Other Income	
Other Income	
483 Contracted Services	-37,500.00
487 Donations/Contributions	2,500.00
489 Grants	362,652.20
491 Investment Income	18,843.00
492 Other Income	1,391.78
495 Research	7,500.00
498 Unrealized Gain/Loss on Investment	33,786.98
Total Other Income	389,173.96
Total Other Income	\$389,173.96
Other Expenses	
Other Miscellaneous Expenditure	4,253.77
Total Other Expenses	\$4,253.77
NET OTHER INCOME	\$384,920.19
NET INCOME	\$210,279.26

Orange County Business Council

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash Accounts	
100 Cash - US Bank	337,643.66
102 Chino Commercial Bank	41,226.85
103 Restricted Cash - Real Coalition	-18,508.00
105 Cash - CBB MMA	-0.60
107 Petty Cash	0.00
127 Investments - Merrill Lynch	615,461.54
Total Cash Accounts	975,823.45
Total Bank Accounts	\$975,823.45
Accounts Receivable	
Accounts Receivable (A/R)	456,740.23
140 Accounts Receivable	34,970.00
Total Accounts Receivable (A/R)	491,710.23
Total Accounts Receivable	\$491,710.23
Other Current Assets	
Other Assets	
145 Allowance for Doubtful Accts.	-37,000.00
Total Other Assets	-37,000.00
Payments to deposit	19,500.00
Total Other Current Assets	\$ -17,500.00
Total Current Assets	\$1,450,033.68
Fixed Assets	
Fixed Assets	
150 Furniture and Equipment	75,609.21
160 Accumulated Depreciation	-75,609.21
170 Right-to-Use Lease Asset - Buildings-Imp	872,940.07
171 Accum Amort RTU Build and Impr	-562,232.42
172 RTU Lease Asset Furniture and Equipment	93,786.79
173 Accum Amort RTU Furn and Equip	-47,943.70
Total Fixed Assets	356,550.74
Total Fixed Assets	\$356,550.74
TOTAL ASSETS	\$1,806,584.42

Orange County Business Council

Balance Sheet

As of September 30, 2024

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	95,914.71
Total Accounts Payable	\$95,914.71
Other Current Liabilities	
218 Deferred Revenue - Housing Trust	19,850.50
Current Liabilities	
200 Accounts Payable	246,093.28
203 Deferred Revenue-Annual Dinner	45,950.00
215 Accrued Salary/Commission/Severance Payable	0.00
216 Accrued Vacation Payable	80,133.17
225 Payable to BIZPAC	2,849.89
230 Right-to-Use Lease Liability	398,212.80
Total Current Liabilities	773,239.14
Total Other Current Liabilities	\$793,089.64
Total Current Liabilities	\$889,004.35
Total Liabilities	\$889,004.35
Equity	
Equity	
300 Retained Earnings - Prior	516,225.27
305 Retained Earnings - Current - If needed	179,635.61
310 Retained Earnings - BIZ Legal Fund	65,175.00
Total Equity	761,035.88
Retained Earnings	-53,735.07
Net Income	210,279.26
Total Equity	\$917,580.07
TOTAL LIABILITIES AND EQUITY	\$1,806,584.42

Orange County Business Council
First Responders Dinner
Profit and Loss
January 1 - October 29, 2024

	Total
Income	
Program/Event Income	
502 Exclusive Title Sponsor	40,000.00
508 Gold Sponsor	40,000.00
512 Silver Sponsor	24,000.00
516 Bronze Sponsor	14,000.00
528 Member Table	5,000.00
529 Non-Member Table	2,750.00
532 Member Ticket	2,050.00
534 Non-Member Ticket	2,750.00
536 Discounted Ticket	-125.00
Total Program/Event Income	\$ 130,425.00
Total Income	\$ 130,425.00
Gross Profit	\$ 130,425.00
Expenses	
Program/Event Expenses	
804 Awards/Plaques	1,066.73
812 Centerpieces	3,995.11
820 Design/Marketing Fees	437.50
832 Photography and Videography	1,200.00
836 Programs	2,011.70
842 Room Rental Fees for Venue or Storage	74,450.95
846 Speaker Fees	2,500.00
854 Volunteer/Staff Food/Snacks	134.76
Total Program/Event Expenses	\$ 85,796.75
Total Expenses	\$ 85,796.75
Net Operating Income	\$ 44,628.25
Net Income	\$ 44,628.25

Tuesday, Oct 29, 2024 09:46:50 AM GMT-7 - Accrual Basis

Orange County Business Council
2024 Tracked Legislation
Last Updated: 10/2/2024

Artificial Intelligence					
Status	Location	Bill	Author	Topic	Position
Active	09/29/2024 - Assembly CHAPTERED	AB 2876	Berman (D)	Requires the Instructional Quality Commission (IQC) to consider adding media literacy and artificial intelligence literacy standards the next time the State Board of Education adopts the instructional materials for the English language arts/English language development curriculum framework.	Support
Dead	08/31/2024 - Senate DEAD	AB 2930	Bauer-Kahan (D)	Automated decision tools.	Oppose
Dead	09/29/2024 - Senate VETOED	SB 1047	Wiener (D)	Requires frontier AI developers to make a positive safety determination before initiating training of a covered model, among other things.	Oppose

Business Issues					
Status	Location	Bill	Author	Topic	Position
Dead	09/22/2024 - Assembly VETOED	AB 52	Grayson (D)	Sales and use tax exemption for manufacturing and research.	Support
Active	9/29/2024 A - CHAPTERED	AB 98	Carrillo (D)	Logistic Center Restrictions	Oppose
Dead	01/12/2024 - Assembly DEAD	AB 1000	Gomez (D)	Bans development of warehousing	Oppose
Active	07/01/2024 - Assembly CHAPTERED	AB 2288	Kalra (D)	PAGA Reform Deal	Support
Dead	05/16/2024 - Assembly DEAD	AB 2439	Quirk-Silva (D)	Requires any owner or developer who receives public funds for a public works project to make available specified records to joint labor-management committees, multiemployer Taft-Hartley trust funds, and nonprofits established to ensure compliance within the building and construction trades.	Monitor
Active	09/30/2024 - Senate CHAPTERED	SB 1103	Menjivar (D)	Imposes rent control on commercial properties.	Oppose
Dead	08/31/2024 - Assembly DEAD	SB 1272	Laird (D)	Requires that a gift certificate with a cash value less than or equal to \$25 must be redeemable in cash, increasing that threshold from \$10.	Oppose
Dead	04/25/2024 - Senate DEAD	SB 1345	Smallwood-Cuevas (D)	Prevents employers from considering conviction history of a job applicant.	Monitor
Active	09/28/2024 - Senate CHAPTERED	SB 1490	Durazo (D)	Food delivery platforms.	Monitor

Energy					
Status	Location	Bill	Author	Topic	Position
Active	09/27/2024 - Assembly CHAPTERED	AB 2292	Petrie-Norris (D)	Electrical transmission facilities: certificates of public convenience and necessity.	Monitor

Dead	04/25/2024 - Senate DEAD	SB 938	Min (D)	Impedes utilities from recovering expenses associated with crucial policy engagement activities.	Oppose
Active	09/27/2024 - Senate CHAPTERED	SB 1152	Limon (D)	Updates the state fire code to help comply with a State requirement to provide backup power for communications facilities	Support
Dead	09/27/2024 - Senate VETOED	SB 1374	Becker (D)	Net energy metering.	Monitor
Active	09/25/2024 - Senate CHAPTERED	SB 1420	Caballero (D)	Streamlines permitting process for production of hydrogen energy.	Support

Environmental					
Status	Location	Bill	Author	Topic	Position
Dead	08/31/2024 - Senate DEAD	AB 305	Villapudua (D)	California Flood Protection Bond Act of 2024	Monitor
Dead	08/31/2024 - Senate DEAD	AB 408	Wilson (D)	Climate-resilient Farms, Sustainable Healthy Food Access, and Farmworker Protection Bond Act of 2024.	Monitor
Dead	08/31/2024 - Senate DEAD	AB 1567	Garcia (D)	Safe Drinking Water, Wildfire Prevention, Drought Preparation, Flood Protection, Extreme Heat Mitigation, Clean Energy, and Workforce Development Bond Act of 2024.	Monitor
Dead	04/25/2024 - Assembly DEAD	AB 1894	Ta (R)	Would grant a small business a minimum of 30 days and a max of 60 days to rectify an air pollution violation before being subject to civil penalties by CARB	Support
Dead	09/22/2024 - Assembly VETOED	AB 1992	Boerner (D)	Coastal resources: coastal development permits: blue carbon demonstration projects.	Oppose
Dead	05/02/2024 - Assembly DEAD	AB 2010	Kalra (D)	State contracting: global deforestation.	Oppose
Dead	08/31/2024 - Assembly DEAD	AB 3155	Friedman (D)	Increases liability for oil drilling	Monitor
Dead	05/16/2024 - Assembly DEAD	AB 3192	Muratsuchi (D)	Major coastal resorts: coastal development permits: audits: waste.	Oppose
Dead	08/31/2024 - Assembly DEAD	ACA 16	Bryan (D)	Establishes 'environmental rights' that would impair government operations, stunt development for new housing, infrastructure and clean energy project development and has strong potential to destabilize California's economy.	Oppose
Dead	08/31/2024 - Assembly DEAD	SB 638	Eggman (D)	Climate Resiliency and Flood Protection Bond Act of 2024.	Monitor
Active	09/27/2024 - Senate CHAPTERED	SB 768	Caballero (D)	California Environmental Quality Act: State Air Resources Board: vehicle miles traveled: study.	Support
Active	07/03/2024 - Senate CHAPTERED	SB 867	Benjamin (D)	Drought, Flood, and Water Resilience, Wildfire and Forest Resilience, Coastal Resilience, Extreme Heat Mitigation, Biodiversity and Nature-Based Climate Solutions, Climate Smart Agriculture, Park Creation and Outdoor Access, and Clean Energy Bond Act of 2024.	Monitor
Dead	05/16/2024 - Senate DEAD	SB 903	Skinner (D)	Bans all use of PFAS by 2030.	Oppose
Active	09/27/2024 - Senate CHAPTERED	SB 951	Wiener (D)	California Coastal Act of 1976: coastal zone: coastal development.	Monitor
Active	09/22/2024 - Senate CHAPTERED	SB 1077	Blakespear (D)	Coastal resources: coastal development permits: accessory and junior accessory dwelling units: parking requirements.	Support
Dead	08/15/2024 - Assembly DEAD	SB 1092	Blakespear (D)	Coastal resources: multifamily housing development: coastal development permits: appeals.	Support

Dead	04/25/2024 - Senate DEAD	SB 1393	Niello (R)	Establishes an Appeals Advisory Committee within the California Air Resources Board charged with reviewing denied requests for exemptions. The Appeals Advisory Committee would make recommendations based on the appeals provided by applicants that have been denied an exemption.	Support
Dead	08/31/2024 - Senate DEAD	SB 1497	Menjivar (D)	Establishes the Polluters Pay Climate Cost Recovery Program to be administered by the California Environmental Protection Agency	Monitor

Government/Regulations

Status	Location	Bill	Author	Topic	Position
Dead	05/16/2024 - Assembly DEAD	AB 2489	Ward (D)	Adds additional guidelines for local government agencies when entering into contracts for special services such as financial, economic, and legal advice.	Monitor
Dead	08/15/2024 - Senate DEAD	AB 2557	Ortega (D)	Allows county boards of supervisors to contract with specially trained and competent individuals or firms for specific services, but requires performance reports every 180 days, which will be monitored by the board and an employee representative.	Oppose

Healthcare

Status	Location	Bill	Author	Topic	Position
Dead	05/16/2024 - Assembly DEAD	AB 2200	Kalra (D)	Forces all Californians into a new untested state government health plan, with no ability to opt out while eliminating Medicare for California seniors and increasing taxes at least \$250 billion a year on workers, income, jobs, goods and services.	Oppose
Dead	09/28/2024 - Senate VETOED	SB 1119	Newman (D)	Allows hospitals more time for seismic compliance.	Support
Dead	09/12/2024 - Senate VETOED	SB 1432	Caballero (D)	Health facilities: seismic standards.	Support

Housing/Land Use

Status	Location	Bill	Author	Topic	Position
Dead	08/15/2024 - Senate DEAD	AB 990	Grayson (D)	Water quality: waste discharge requirements: infill housing projects.	Monitor
Dead	07/02/2024 - Senate DEAD	AB 1333	Ward (D)	Prevents homebuilders from selling more than one home statewide annually	Oppose
Dead	08/31/2024 - Senate DEAD	AB 1657	Wicks (D)	The Affordable Housing bond Act of 2024	Monitor
Active	09/22/2024 - Assembly CHAPTERED	AB 1820	Schiavo (D)	Housing development projects: applications: fees and exactions.	Monitor
Active	09/19/2024 - Assembly CHAPTERED	AB 1886	Alvarez (D)	Housing Element Law: substantial compliance: Housing Accountability Act.	Support
Active	09/27/2024 - Assembly CHAPTERED	AB 1889	Friedman (D)	Forces local governments to adopt wildlife connectivity element to its general plan without concern to the jurisdiction's ability to meet its housing needs	Oppose
Dead	04/25/2024 - Assembly DEAD	AB 2230	Bennett (D)	Substantially shuts down the production of housing in California by blocking the inflow of crucial capital that nearly all housing production relies on.	Oppose
Active	09/19/2024 - Assembly CHAPTERED	AB 2243	Wicks (D)	Affordable Housing and High Road Jobs Act of 2022: objective standards and affordability and site criteria.	Monitor

Dead	08/15/2024 - Senate DEAD	AB 2278	Carrillo, Wendy (D)	Rent increases: percentage change in the cost of living: Department of Housing and Community Development.	Monitor
Dead	08/31/2024 - Senate DEAD	AB 2416	Connolly (D)	Mandates Department of Insurance to evaluate whether regulations need to be updated to include additional building hardening measures for property-level mitigation efforts and communitywide wildfire mitigation programs.	Monitor
Dead	07/02/2024 - Senate DEAD	AB 2433	Quirk-Silva (D)	California Private Permitting Review and Inspection Act: fees: building permits.	Support
Active	09/19/2024 - Assembly CHAPTERED	AB 2488	Ting (D)	Downtown revitalization and economic recovery financing districts.	Support/Lean
Dead	07/02/2024 - Senate DEAD	AB 2584	Lee (D)	Single-family residential real property: corporate entity: ownership.	Oppose
Dead	08/15/2024 - Senate DEAD	AB 2728	Gabriel (D)	Planning and zoning: housing development: independent institutions of higher education and religious institutions.	Monitor
Active	09/27/2024 - Assembly CHAPTERED	AB 2904	Quirk-Silva (D)	Bill supports zoning ordinance for commercial real estate	Support
Dead	07/02/2024 - Senate DEAD	AB 2909	Santiago (D)	Historical property contracts: qualified historical property: adaptive reuse.	Support/Lean
Dead	09/22/2024 - Assembly VETOED	AB 2910	Santiago (D)	State Housing Law: local regulations: conversion of commercial or industrial buildings.	Support/Lean
Dead	08/15/2024 - Senate DEAD	AB 2934	Ward (D)	Residential developments: building standards: review.	Support/Lean
Dead	08/31/2024 - Senate DEAD	AB 2996	Alvarez (D)	California FAIR Plan Association.	Support
Dead	09/27/2024 - Assembly VETOED	AB 3068	Haney (D)	Adaptive reuse: streamlining: incentives.	Support/Lean
Dead	08/15/2024 - Senate DEAD	AB 3150	Quirk-Silva (D)	Provides the State Fire Marshall, upon petition, the authority to update Fire Hazard Severity Zones (FHSZ) maps that also includes a public process. In doing so, the Fire Marshall will have the ability to keep these maps up to date which could help millions of homeowners otherwise impacted by wrong map designations, including insurance premiums and coverage.	Support
Active	09/27/2024 - Assembly CHAPTERED	AB 3190	Haney (D)	Prevailing Wage for Housing	Oppose
Dead	08/15/2024 - Senate DEAD	AB 3196	Nguyen, Stephanie (D)	Summary proceedings for obtaining possession of real property: demurrers.	Monitor
Dead	09/22/2024 - Senate VETOED	SB 571	Allen (D)	Requires highly restrictive evacuation plans for housing in fire hazard zones	Oppose
Dead	05/16/2024 - Senate DEAD	SB 913	Umberg (D)	Substance use disorder treatment: facilities.	Monitor
Dead	07/02/2024 - Assembly DEAD	SB 1060	Becker (D)	Requires a property insurer that employs risk models for underwriting purposes to account for wildfire risk reduction associated with hazardous fuel reduction, home hardening, and defensible space. The bill will also authorize the department to examine underwriting models to ensure compliance with that risk model requirement and to issue orders that are necessary to ensure compliance.	Monitor
Dead	05/02/2024 - Senate DEAD	SB 1212	Skinner (D)	Investment entities: purchasing and acquisition interests in housing.	Oppose

Labor/Employment					
Status	Location	Bill	Author	Topic	Position
Active	07/18/2024 - Assembly CHAPTERED	AB 2011	Bauer-Kahan (D)	Makes permanent the Civil Rights Department small employer family leave mediation program, benefitting both workers and small employers.	Support
Dead	08/15/2024 - Senate DEAD	AB 2135	Schiavo (D)	Increases the time period by which the Labor Commissioner (LC) may issue a civil wage and penalty assessment, to the contractor on a public work project from 18 to 24 months.	Oppose
Active	09/22/2024 - Assembly CHAPTERED	AB 2364	Rivas, Luz (D)	Property service worker protection. Necessitates unreasonable increase in employment with a one-size-fits-all approach.	Oppose
Dead	08/15/2024 - Senate DEAD	AB 2374	Haney (D)	Imposes joint liability on any business that contracts for janitorial services if the contractor violates the Displaced Janitor Opportunity act.	Oppose
Active	09/27/2024 - Assembly CHAPTERED	AB 2696	Rendon (D)	Labor-related liabilities: direct contractor and subcontractor.	Monitor
Active	09/29/2024 - Assembly CHAPTERED	AB 2738	Rivas, Luz (D)	Labor Code: alternative enforcement: occupational safety.	Monitor
Dead	05/16/2024 - Assembly DEAD	AB 2751	Haney (D)	Prohibits employers from contacting employees during nonworking hours with threat of costly litigation for a violation.	Oppose
Active	09/27/2024 - Assembly CHAPTERED	AB 2754	Rendon (D)	Amends provisions related to client employer and labor contractor liability to make them applicable to certain motor carriers and to certain cargo owners that utilize their services.	Oppose
Dead	07/04/2024 - Senate DEAD	AB 3043	Rivas, Luz (D)	Occupational safety bill in slab product fabrication activities. Requires prevailing wages for slab fabrication workers.	Oppose
Dead	08/31/2024 - Senate DEAD	AB 3186	Petrie-Norris (D)	Public works: prevailing wages: access to records.	Oppose
Dead	08/31/2024 - Senate DEAD	ACA 6	Haney (D)	Conforms UC system to state labor standards	Oppose
Dead	08/31/2024 - Senate DEAD	ACA 14	Ortega (D)	Conforms UC system to state labor standards	Oppose
Dead	01/12/2024 - Senate DEAD	SB 592	Newman (D)	Requires labor law guidance to be translated into commonly spoken languages in California and protects business owners from being penalized if they relied in good faith on guidance issued by the DLSE.	Support
Dead	07/02/2024 - Assembly DEAD	SB 1116	Portantino (D)	Provides unemployment insurance for striking workers.	Oppose
Dead	08/31/2024 - Senate DEAD	SB 1434	Durazo (D)	Increases UI taxes to fund UI benefit hikes and provides for subsequent increases based on inflation.	Oppose
Dead	08/31/2024 - Assembly DEAD	SB 1446	Smallwood-Cuevas (D)	Adds onerous requirements for grocery establishments to set up self-service checkout.	Oppose
Dead	08/31/2024 - Senate DEAD	SCA 7	Umberg (D)	Enshrines new provisions in state constitution that damage government operations and destabilize the economy	Oppose

Retail Theft					
Status	Location	Bill	Author	Topic	Position
Dead	05/16/2024 - Assembly DEAD	AB 1772	Ramos (D)	Requires DOJ to report to the Legislature misdemeanor convictions for retail theft crimes during Governor's state of emergency related to COVID-19 pandemic.	Support
Active	08/16/2024 - Assembly CHAPTERED	AB 1779	Irwin (D)	Clarifies that acts of retail theft occurring across multiple jurisdictions can be charged in a single jurisdiction.	Support
Dead	08/15/2024 - Senate DEAD	AB 1794	McCarty (D)	Aggregation and Fast Pass Program	Monitor
Active	08/16/2024 - Assembly CHAPTERED	AB 1802	Jones-Sawyer (D)	Removes sunset date from organized retail crime statute, keeping it in place indefinitely.	Support
Active	09/12/2024 - Assembly CHAPTERED	AB 1960	Soria (D)	Reinstates sentencing enhancements for taking, damaging, or destroying of property during the commission of a felony.	Support
Active	08/16/2024 - Assembly CHAPTERED	AB 1972	Alanis (R)	CHP Task Force & Cargo Theft	Support
Active	08/16/2024 - Assembly CHAPTERED	AB 2943	Zbur (D)	Creates new crimes for professional retail thieves and gives law enforcement more tools to combat career thieves.	Support
Active	08/16/2024 - Assembly CHAPTERED	AB 3209	Berman (D)	Retail Crime Restraining Order	Monitor
Active	08/16/2024 - Senate CHAPTERED	SB 905	Wiener (D)	Auto Burglaries	Support
Active	08/16/2024 - Senate CHAPTERED	SB 982	Wahab (D)	Organized Retail Theft Sunset	Support
Active	08/16/2024 - Senate CHAPTERED	SB 1144	Skinner (D)	Online Marketplaces	Support
Active	08/16/2024 - Senate CHAPTERED	SB 1242	Min (D)	Arson During Retail Theft Aggravating Factor	Monitor
Active	08/16/2024 - Senate CHAPTERED	SB 1416	Newman (D)	Enhancement for Reselling Stolen Property	Monitor

Taxation					
Status	Location	Bill	Author	Topic	Position
Dead	08/31/2024 - Assembly DEAD	AB 1932	Ward (D)	California Statewide Housing Plan.	Oppose/Lean
Dead	05/02/2024 - Assembly DEAD	AB 2431	Mathis (R)	Taxation: Transactions and Use Tax Law: limit increase.	Oppose
Dead	08/31/2024 - Assembly DEAD	AB 2506	Lowenthal (D)	Property taxation: local exemption: possessory interests: publicly owned housing.	Monitor
Dead	08/31/2024 - Assembly DEAD	AB 2616	Lee (D)	Personal income tax: mortgage interest deduction.	Oppose
Active	07/18/2024 - Assembly CHAPTERED	AB 2813	Aguiar-Curry (D)	Government Investment Act.	Monitor
Dead	08/31/2024 - Assembly DEAD	AB 2829	Papan (D)	5% tax on digital advertising revenue.	Oppose
Dead	08/31/2024 - Assembly DEAD	ACA 3	Lee (D)	New taxes on high earners	Oppose
Dead	08/31/2024 - Assembly DEAD	ACA 11	Ting (D)	Abolishes State Board of Equalization	Monitor
Dead	05/24/2024 - Senate DEAD	SB 1494	Glazer (D)	Local agencies: Sales and Use Tax: retailers.	Oppose

Telecommunications					
Status	Location	Bill	Author	Topic	Position
Dead	08/15/2024 - Senate DEAD	AB 1757	Committee on Judiciary	Accessibility: internet websites.	Monitor
Dead	09/28/2024 - Assembly VETOED	AB 1826	Holden (D)	Digital Equity in Video Franchising Act of 2024	Monitor

Dead	05/16/2024 - Assembly DEAD	AB 2221	Carrillo, Juan (D)	Broadband projects: electric power design approval.	Support
Dead	08/15/2024 - Senate DEAD	AB 2239	Mia Bonta (D)	Claims to prohibit digital discrimination of access, but hinders the private sector's ability to bring reliable, fast, and secure broadband to communities across the country.	Oppose
Dead	04/25/2024 - Senate DEAD	SB 1179	Maria Elena Durazo (D)	Establishes price controls for broadband and slows broadband deployment statewide.	Monitor

Transportation

Status	Location	Bill	Author	Topic	Position
Dead	07/02/2024 - Senate DEAD	AB 6	Friedman (D)	Adds unnecessary requirements that remove local transportation control and add burdens for funding projects.	Oppose
Dead	08/31/2024 - Senate DEAD	AB 7	Friedman (D)	Removes local transportation control and adds burdensome layer to project selection	Oppose
Dead	08/31/2024 - Assembly DEAD	AB 2400	Luz Rivas (D)	California Alternative Energy and Advanced Transportation Financing Authority Act tax exemptions.	Support
Dead	05/16/2024 - Assembly DEAD	AB 2535	Bonta (D)	Trade Corridor Enhancement Program.	Oppose
Dead	07/02/2024 - Assembly DEAD	SB 915	Cortese (D)	Local government Autonomous Vehicle regulations.	Monitor

Water

Status	Location	Bill	Author	Topic	Position
Active	09/19/2024 - Assembly CHAPTERED	AB 1893	Wicks (D)	Housing Accountability Act: housing disapprovals: required local findings.	Monitor
Dead	08/31/2024 - Senate DEAD	AB 2060	Soria (D)	Permit streamlining for groundwater recharge. Exempts groundwater recharge projects using flood flows from needing to obtain duplicative and burdensome CDFW authorizations.	Support
Dead	09/25/2024 - Senate VETOED	SB 366	Caballero (D)	Modernizes California Water Plan.	Support
Dead	08/15/2024 - Assembly DEAD	SB 1218	Newman (D)	Incentivizes greater investment in and development of emergency water supplies across the state	Support

Workforce

Status	Location	Bill	Author	Topic	Position
Active	07/03/2024 - Assembly CHAPTERED	AB 247	Muratsuchi (D)	Authorizes bond measure of \$14 billion for construction and modernization of Transitional Kindergarten through community college facilities on a 2024 statewide ballot.	Support
Dead	08/31/2024 - Assembly DEAD	SB 28	Glazer (D)	Education finance: school facilities: Public Preschool, K-12, and College Health and Safety Bond Act of 2024.	Monitor
Dead	02/01/2024 - Senate DEAD	SB 533	Limon (D)	Provides California's businesses with a tax credit for startup and construction expenses associated with a childcare facility as well as costs paid for qualified care plan for their employees.	Support
Dead	08/15/2024 - Assembly DEAD	SB 1200	Glazer (D)	Requires report to the legislature analyzing outcomes for students moving through California's existing California Promise program, intended to improve graduation rates and timelines for students beginning at community colleges and transferring to four-year universities.	Support

Active	09/27/2024 - Senate CHAPTERED	SB 1244	Newman (D)	Allows more school districts to operate dual enrollment programs with local community colleges, easing the pathway for more students to pursue career technical education or transfer to a four-year college via California's existing community colleges.	Support
Dead	09/27/2024 - Senate VETOED	SB 1391	Niello (R)	Improves understanding of California's educator pipeline. Builds on California's existing Cradle-to-Career system by incorporating information about California's educator pipeline to help inform both policymakers and the public and address our troublesome teacher shortage.	Support

2024 ASSEMBLY BILLS LEGISLATIVE SCORECARD

Sales & Use Tax Exemption - Manufacturing Warehouse and Logistics Centers: School Bond Measure Homebuilder Sales Restriction Housing Accountability Act Over-reach on Broadband PAGA Reform Property Service Workers Displaced Janitors Liability Private Permitting Review and Inspection Act Automated Decision Tools Fire Safety - Insurance Premiums Coverage

		AB 52	AB 98	AB 247	AB 1333	AB 1886	AB 2239	AB 2288	AB 2364	AB 2374	AB 2433	AB 2930	AB 3150
OCBC Position		Supt.	Opp.	Supt.	Opp.	Supt.	Opp.	Supt.	Opp.	Opp.	Supt.	Opp.	Supt.
SENATE	Bob Archuleta	✓	X	✓	--	✓	--	✓	X	--	--	--	--
	Catherine Blakespear	✓	X	✓	--	✓	--	✓	A	--	--	--	--
	Dave Min	✓	X	✓	--	✓	--	✓	X	--	--	--	--
	Josh Newman	✓	✓	✓	--	X	--	✓	X	--	--	--	--
	Janet Nguyen	✓	✓	A	--	X	--	✓	✓	--	--	--	--
	Kelly Seyarto	✓	✓	X	--	X ⁷⁶	--	✓	✓	--	--	--	--
	Tom Umberg	✓	X	✓	--	✓	--	✓	X	--	--	--	--
ASSEMBLY	Phillip Chen	✓	X	✓	A	A	✓	✓	✓	✓	✓	✓	✓
	Laurie Davies	✓	✓	✓	A	A	✓	✓	✓	✓	✓	✓	✓
	Diane Dixon	✓	✓	A	A	X	✓	✓	✓	✓	✓	✓	✓
	Blanca Pacheco	✓	A	✓	A	A	A	✓	X	X	✓	X	✓
	Cottie Petrie-Norris	✓	✓	✓	A	✓	A	✓	X	X	✓	X	✓
	Sharon Quirk-Silva	✓	X	✓	X	✓	X	✓	X	A	✓	X	✓
	Kate Sanchez	✓	✓	A	A	A	✓	✓	✓	✓	✓	✓	✓
	Tri Ta	✓	✓	A	A	A	A	✓	✓	✓	✓	✓	✓
	Avelino Valencia	✓	X	✓	A	✓	X	✓	X	X	✓	A	✓
Governor	VETOED	SIGNED	SIGNED	N/A	SIGNED	N/A	SIGNED	SIGNED	N/A	N/A	N/A	N/A	N/A

NOTES

1. Support (**Supt.**), Oppose (**Opp.**), Alignment with OCBC (✓), Not in alignment with OCBC (X), Abstention on OCBC opposed bill (A), Abstention on OCBC supported bill (A), Did not reach Assembly/Senate floor for a vote (--), Did not reach Governor's desk (N/A).
2. The scores are based on the number of times the individual legislator voted and not on the total number of bills.
3. All are final floor votes, not including votes for reconsideration, unless otherwise stated.
4. Abstentions on bills OCBC opposes are considered to be equal to voting "no" for the purposes of this Scorecard and are counted as such. Abstentions on bills OCBC supports are considered neutral and are not counted toward a legislator's vote total.

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2024 SENATE BILLS LEGISLATIVE SCORECARD

		PAGA Reform Deal	Taxation - Budget Trailer Bill	Modernize CA Water Plan	Severe AI R&D Restrictions	Rent Control, Commercial	Unemployment Insurance - Striking Workers	Emergency Water Supplies	Self-Service Check Out	TOTAL SCORE FOR BOTH ASSEMBLY & SENATE BILLS		
		SB 92	SB 167	SB 366	SB 1047	SB 1103	SB 1116	SB 1218	SB 1446	Votes	Aligned	Score
OCBC Position		Supt.	Opp.	Supt.	Opp.	Opp.	Opp.	Supt.	Opp.			
SENATE	Bob Archuleta	✓	X	✓	X	A	X	A	X	13	7	54%
	Catherine Blakespear	✓	X	✓	X	A	X	✓	A	14	10	72%
	Dave Min	✓	X	✓	A	A	A	✓	X	14	10	72%
	Josh Newman	✓	X	✓	X	A	✓	✓	X	14	9	65%
	Janet Nguyen	✓	✓	✓	✓	✓	✓	✓	✓	13	12	93%
	Kelly Seyarto	✓	✓	✓	✓	✓	✓	✓	✓	14	12	86%
	Tom Umberg	✓	X	✓	X	X	A	✓	X	14	8	58%
ASSEMBLY	Phillip Chen	✓	✓	✓	A	✓	--	--	--	16	15	94%
	Laurie Davies	✓	✓	✓	✓	✓	--	--	--	16	16	100%
	Diane Dixon	✓	✓	✓	✓	✓	--	--	--	16	15	94%
	Blanca Pacheco	✓	X	✓	X	A	--	--	--	16	11	69%
	Cottie Petrie-Norris	✓	X	✓	✓	A	--	--	--	17	13	77%
	Sharon Quirk-Silva	✓	X	✓	A	X	--	--	--	17	10	59%
	Kate Sanchez	✓	✓	✓	✓	✓	--	--	--	15	15	100%
	Tri Ta	✓	✓	✓	✓	✓	--	--	--	15	15	100%
Avelino Valencia	✓	X	✓	✓	A	--	--	--	17	12	71%	
Governor		SIGNED	SIGNED	VETOED	VETOED	SIGNED	N/A	N/A	N/A			

NOTES

1. Support (**Supt.**), Oppose (**Opp.**), Alignment with OCBC (✓), Not in alignment with OCBC (X), Abstention on OCBC opposed bill (A), Abstention on OCBC supported bill (A), Did not reach Assembly/Senate floor for a vote (--), Did not reach Governor's desk (N/A).
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3. All are final floor votes, not including votes for reconsideration, unless otherwise stated.
4. Abstentions on bills OCBC opposes are considered to be equal to voting "no" for the purposes of this Scorecard and are counted as such. Abstentions on bills OCBC supports are considered to be neutral and are not counted toward a legislator's vote total.



2024 LEGISLATOR OF THE YEAR ANNOUNCED BY ORANGE COUNTY BUSINESS COUNCIL

2024 OCBC Legislative Scorecard Measures OC Elected Leaders on Business Priorities

IRVINE, CA (October 4, 2024)—[Orange County Business Council](#) (OCBC) has announced its 2024 Legislator of the Year—Assemblymember Laurie Davies. Her legislative leadership is being honored for representing Orange County’s business priorities in Sacramento as she scored highest among her peers on the [Orange County Business Council 2024 Legislative Scorecard](#).

OCBC’s annual Legislative Scorecard measures and compares how well Orange County’s elected leaders in the State Legislature aligned with OCBC’s policy priorities, including its core initiatives of economic development, workforce, housing and infrastructure. OCBC identified 20 bills as most critical to Orange County’s business community and regional economy. Assemblymember Davies aligned with OCBC 100% of the time on a total of 16 scoreable votes.

“On behalf of the Orange County Business Council, I want to express our sincere gratitude to our legislators who demonstrated unwavering commitment to supporting business and fostering economic growth during this past legislative cycle,” said Jeff Ball, OCBC’s President & CEO. “Their leadership and dedication are essential to ensuring Orange County continues to thrive as a leading hub for innovation and opportunity. We are especially proud to recognize Assemblywoman Laurie Davies as OCBC’s 2024 Legislator of the Year. Her tireless advocacy for policies that strengthen our business community has been exemplary, and we congratulate her on this well-deserved honor.”

OCBC’s annual Legislative Scorecard is a tool that holds elected officials accountable for how they represent the business sector of the nation’s sixth most populous county. In this most recent legislative cycle, OCBC continued to oppose and advocate for sustainable policies. Of the bills that OCBC opposed, 35% were killed in the legislature or vetoed by the Governor, while 20% of the bills supported by OCBC were signed into law, leading to a 55% overall success rate.

“2024 has been another challenging year for business across the state, with mounting economic pressures and regulatory hurdles,” said Amanda Walsh, Vice President of Government Affairs. “The need for strong, business-friendly legislation has never been more critical, and we’re grateful to Assemblymember Davies and her colleagues for their leadership in protecting the interests of the business community during such a tough year.”

To view the 2024 Orange County Business Council Legislative Scorecard, visit ocbc.org.

About Orange County Business Council

For nearly 30 years, Orange County Business Council (OCBC) has been representing and promoting the region's business community together with government and academia to enhance the economic development of Orange County, California. The Council's core initiatives include developing pro-business solutions that lead to **economic growth**, education development that leads to a competitive **workforce**, advocating for a range of **housing**, and advocating for adequate investment in regional and statewide **infrastructure** for the nation's sixth most populous county. Member organizations include businesses and local organizations representing a diverse cross section of industries including biomedical, construction, education, financial services, health care, manufacturing, municipalities, nonprofit, real estate, technology, tourism, transportation, real estate and utilities. For more information, visit ocbc.org.

MEDIA CONTACT

Lizz Mishreki, APR

Vice President of Communications

lmishreki@ocbc.org

OCBC ~~Advocacy and~~ Government Affairs Committee
Structure and Voting Membership

Approved by OCBC Board of Directors – ~~May 2007~~ (NEW DATE, upon approval from the Board)

1. Establish voting members of the Government Affairs Committee (Committee). All OCBC members are welcome to attend meetings and provide input, but voting will be vested in appointed “voting members” only.
2. A slate of proposed “voting members” shall be prepared by the Chair(s)man of the Government Affairs Committee and the President and CEO and presented to the executive committee or board of directors for approval.
3. Membership of the committee shall be comprised of OCBC members in good standing, who have sole voting privileges, as follows:
 - a. The committee Chairman(s) shall be selected from private industry (up to two)
 - b. The committee Vice Chairman(s) from private industry (up to two)
 - c. 8 14 additional members from private industry
 - d. 1 agency member from government or quasi-government
 - e. 1 agency member from academia, either government or private industry
 - f. 1 member appointed by the OCBC Chairman (from any category)
 - g. 1 member appointed by the OCBC President and CEO (from any category)
 - h. OCBC President and CEO

~~15 total~~ Up to 23 total voting members. A quorum would be established with 33% voting members. ~~or 5 voting members present.~~

4. Committee Meetings shall be held quarterly at minimum. Frequency at the discretion of GAC Chair(s), Vice Chair(s), and OCBC Staff.
5. If immediate action is needed, a conference call (including other online platforms) with the voting members shall be called by the Chair(s) or by OCBC Government Affairs staff. Votes may be collected via email ballot.
6. All actions taken by the Committee shall be considered recommendations and shall be forwarded to either the OCBC Board of Directors or the OCBC Executive Committee for action.
7. OCBC shall may, at the discretion of the OCBC Chair or OCBC President and CEO, establish a “Government Affairs Advisory Committee” which may meet bi-annually. Members shall be selected by the OCBC President and CEO and the Government Affairs Committee Chair(s). Advisory Committee Members should, when possible, be the responsible person within their organization for government/public relations. The Advisory Committee will provide expertise when needed and assist OCBC with forward planning relating to government affairs issues and tactics. GAAC

members are not excluded from serving on the OCBC Government Affairs Committee as well.

OCBC Government Affairs Committee
Structure and Voting Membership
Approved by OCBC Board of Directors – November 7, 2024

1. Establish voting members of the Government Affairs Committee (Committee). All OCBC members are welcome to attend meetings and provide input, but voting will be vested in appointed “voting members” only.
2. A slate of proposed “voting members” shall be prepared by the Chair(s) of the Government Affairs Committee and the President and CEO and presented to the executive committee or board of directors for approval.
3. Membership of the committee shall be comprised of OCBC members in good standing, who have sole voting privileges, as follows:
 - a. The committee Chair(s) shall be selected from private industry (up to two)
 - b. The committee Vice Chair(s) from private industry (up to two)
 - c. 14 additional members from private industry
 - d. 1 agency member from government or quasi-government
 - e. 1 agency member from academia, either government or private industry
 - f. 1 member appointed by the OCBC Chairman (from any category)
 - g. 1 member appointed by the OCBC President and CEO (from any category)
 - h. OCBC President and CEO

Up to 23 total voting members. A quorum would be established with 33% voting members.

4. Committee Meetings shall be held quarterly at minimum. Frequency at the discretion of GAC Chair(s), Vice Chair(s), and OCBC Staff.
5. If immediate action is needed, a conference call (including other online platforms) with the voting members shall be called by the Chair(s) or by OCBC Government Affairs staff. Votes may be collected via email ballot.
6. All actions taken by the Committee shall be considered recommendations and shall be forwarded to either the OCBC Board of Directors or the OCBC Executive Committee for action.
7. OCBC may, at the discretion of the OCBC Chair or OCBC President and CEO, establish a “Government Affairs Advisory Committee” which may meet bi-annually. Members shall be selected by the OCBC President and CEO and the Government Affairs Committee Chair(s). Advisory Committee Members should, when possible, be the responsible person within their organization for government/public relations. The Advisory Committee will provide expertise when needed and assist OCBC with forward planning relating to government affairs issues and tactics. GAAC members are not excluded from serving on the OCBC Government Affairs Committee as well.