

**ORANGE COUNTY BUSINESS COUNCIL
2023 BUDGET, 2023 PROJECTED and 2024 BUDGET PROPOSAL**

	<u>2023 Budget</u>	<u>2023 Projected</u>	<u>2024 Budget</u>
<u>REVENUE</u>			
Investments	\$1,859,000	\$1,850,000	\$2,213,800
In-Kind Investments	78,000	78,000	78,000
Membership Dues (<\$2,500)	36,500	39,000	36,000
Operating Revenue	<u>\$1,973,500</u>	<u>\$1,967,000</u>	<u>\$2,327,800</u>
Event and Program Revenue	783,175	700,000	766,000
CERF Program Revenue (State of CA)	270,000	270,000	620,000
Research	\$265,000	\$265,000	210,000
Merrill Lynch Investment Income	42,000	42,000	24,000
Other Income	<u>307,000</u>	<u>307,000</u>	<u>234,000</u>
Total Revenue	<u>\$3,333,675</u>	<u>\$3,244,000</u>	<u>\$3,947,800</u>
<u>EXPENSE</u>			
Government Affairs	\$385,600	\$375,000	\$466,890
Business Initiatives	253,100	240,000	268,010
Investor Relations	514,600	495,000	395,980
Communications	259,900	245,000	270,350
General & Administrative	1,059,800	975,000	944,240
In-kind Expense	78,000	78,000	78,000
Operating Expense	<u>\$2,551,000</u>	<u>\$2,408,000</u>	<u>\$2,423,470</u>
Event and Program Expense	538,175	488,000	536,000
CERF Program Expense (State of CA)	20,000	20,000	300,640
Research	202,000	202,000	147,000
Other Expense	<u>202,000</u>	<u>202,000</u>	<u>147,000</u>
Total Expense	<u>\$3,311,175</u>	<u>\$3,118,000</u>	<u>\$3,407,110</u>
NET SURPLUS (DEFICIT)	<u>\$22,500</u>	<u>\$126,000</u>	<u>\$540,690</u>